

HOME CARPETS AND FLOORING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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HOME CARPETS AND FLOORING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,222	2,951
Current assets			
Inventories		2,500	2,500
Debtors	<u>5</u>	9,592	7,336
Cash at bank and in hand		12,670	53,824
		<u>24,762</u>	<u>63,660</u>
Creditors: amounts falling due within one year	<u>6</u>	(58,796)	(83,519)
Net current liabilities		<u>(34,034)</u>	<u>(19,859)</u>
Net liabilities		<u>(31,812)</u>	<u>(16,908)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(31,814)	(16,910)
Shareholders' funds		<u>(31,812)</u>	<u>(16,908)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 October 2023 and were signed on its behalf by

T Cullen
Director

Company Registration No. 08405485

HOME CARPETS AND FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Home Carpets and Flooring Limited is a private company, limited by shares, registered in England and Wales, registration number 08405485. The registered office is 16 River Street, Pewsey, Wiltshire, SN9 5DH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	20% Reducing Balance

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 March 2022	10,900	1,235	12,135
At 28 February 2023	10,900	1,235	12,135
Depreciation			
At 1 March 2022	8,142	1,042	9,184
Charge for the year	690	39	729
At 28 February 2023	8,832	1,081	9,913
Net book value			
At 28 February 2023	2,068	154	2,222
At 28 February 2022	2,758	193	2,951

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	9,050	6,794
Accrued income and prepayments	542	542
	9,592	7,336

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6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	29,250	38,250
VAT	9,940	12,715
Trade creditors	11,657	11,298
Taxes and social security	7,043	20,400
Other creditors	206	206
Accruals	700	650
	<hr/> 58,796	<hr/> 83,519
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 2 (2022: 3).

