

**ARTICHOKE PROPERTY MANAGEMENT LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**ARTICHOKE PROPERTY MANAGEMENT LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ARTICHOKE PROPERTY MANAGEMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Bruce Hodgson
<b>Secretary</b>	Mrs Tessa Hodgson
<b>Company Number</b>	10274161 (England and Wales)
<b>Registered Office</b>	Unit 9, Cheddar Business Park Wedmore Road Cheddar Somerset BS27 3EB

**ARTICHOKE PROPERTY MANAGEMENT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	4	-	700,000
<b>Current assets</b>			
Debtors	5	318,029	345,763
Cash at bank and in hand		970,487	166,873
		<u>1,288,516</u>	<u>512,636</u>
<b>Creditors: amounts falling due within one year</b>	6	(935,518)	(957,091)
<b>Net current assets/(liabilities)</b>		<u>352,998</u>	<u>(444,455)</u>
<b>Total assets less current liabilities</b>		352,998	255,545
<b>Provisions for liabilities</b>			
Deferred tax		-	(36,687)
<b>Net assets</b>		<u>352,998</u>	<u>218,858</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		352,997	218,857
<b>Shareholders' funds</b>		<u>352,998</u>	<u>218,858</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 December 2023 and were signed on its behalf by

Bruce Hodgson  
Director

Company Registration No. 10274161

**ARTICHOKE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

Artichoke Property Management Limited is a private company, limited by shares, registered in England and Wales, registration number 10274161. The registered office is Unit 9, Cheddar Business Park, Wedmore Road, Cheddar, Somerset, BS27 3EB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Going concern***

The company disposed of its freehold property on 30 March 2023. The company is continuing to look for other investment opportunities.

The director therefore has, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to operate the going concern basis of accounting in preparing the financial statements.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the tax rates and laws enacted at the balance sheet date.

Deferred tax assets and liabilities are not discounted.

**4 Investment property**

	<b>2023</b>
	<b>£</b>
Fair value at 1 April 2022	700,000
Disposals	(700,000)
At 31 March 2023	-

**ARTICHOKE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	2,144	13,750
Amounts due from group undertakings etc.	315,884	321,256
Other debtors	1	10,757
	<u>318,029</u>	<u>345,763</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and other participating interests	<u>935,518</u>	<u>957,091</u>

**7 Transactions with related parties**

The freehold property was sold on 30 March 2023 for £745,000 to Investacc Pension Trustees Limited , a SIPP in which Bruce Hodgson is a Trustee and Beneficiary.

The property was sold at its open market value at this date.

**8 Controlling party**

The company is wholly owned by Artichoke Holdings Limited, a company incorporated in England and Wales. The registered office of Artichoke Holdings Limited is Unit 9, Cheddar Business Park, Cheddar, Somerset, BS27 3EB.

**9 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

