

**Clix Technology Ltd**  
**Unaudited Financial Statements**  
**for the year ended**  
**28 February 2023**

Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

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for the year ended 28 February 2023**

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**DIRECTORS:**

8av Ltd  
M P Cater

**REGISTERED OFFICE:**

Cater Cunningham House  
St Helens Way  
Thetford  
Norfolk  
IP24 1HG

**REGISTERED NUMBER:**

13220055 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

**Balance Sheet**  
**28 February 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Intangible assets	4	27,713	30,179
Tangible assets	5	<u>26,160</u>	<u>23,760</u>
		<u>53,873</u>	<u>53,939</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,215	3,629
Cash at bank		<u>44,221</u>	<u>9,672</u>
		<u>51,436</u>	<u>13,301</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(42,597)</u>	<u>(69,693)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>8,839</u>	<u>(56,392)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>62,712</u>	<u>(2,453)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(139,885)</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u>(77,173)</u>	<u>(2,453)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	125	125
Revaluation reserve	10	6,070	-
Retained earnings		<u>(83,368)</u>	<u>(2,578)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(77,173)</u>	<u>(2,453)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

M P Cater - Director

**Notes to the Financial Statements  
for the year ended 28 February 2023**

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**1. STATUTORY INFORMATION**

Clix Technology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company has a deficit on the balance sheet and made a loss this year. However, most of the long term funding for the company is by way of a director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The directors are confident that the company will trade out of its current difficulties.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Locker design is being amortised evenly over its estimated useful life of ten years.

Trademark is being amortised evenly over its estimated useful life of two years.

Brand is being amortised evenly over its estimated useful life of ten years.

Website is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Demo lockers - 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued  
for the year ended 28 February 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 March 2022	-	33,427	33,427
Additions	10,010	2,413	12,423
At 28 February 2023	<u>10,010</u>	<u>35,840</u>	<u>45,850</u>
<b>AMORTISATION</b>			
At 1 March 2022	-	3,248	3,248
Charge for year	203	14,686	14,889
At 28 February 2023	<u>203</u>	<u>17,934</u>	<u>18,137</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>9,807</u>	<u>17,906</u>	<u>27,713</u>
At 28 February 2022	-	30,179	30,179

5. TANGIBLE FIXED ASSETS

	Demo lockers £
<b>COST OR VALUATION</b>	
At 1 March 2022	24,086
Additions	5,293
At 28 February 2023	<u>29,379</u>
<b>DEPRECIATION</b>	
At 1 March 2022	326
Charge for year	2,893
At 28 February 2023	<u>3,219</u>
<b>NET BOOK VALUE</b>	
At 28 February 2023	<u>26,160</u>
At 28 February 2022	<u>23,760</u>

Cost or valuation at 28 February 2023 is represented by:

	Demo lockers £
Valuation in 2022	6,071
Cost	<u>23,308</u>
	<u>29,379</u>

Notes to the Financial Statements - continued  
for the year ended 28 February 2023

5. **TANGIBLE FIXED ASSETS - continued**

If Demo lockers had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>23,308</u>	<u>18,015</u>
Aggregate depreciation	<u>1,773</u>	<u>326</u>

Demo lockers were valued on an open market basis on 28 February 2022 by the directors .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>7,215</u>	<u>3,629</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	477	-
Trade creditors	40,870	28,958
Other creditors	<u>1,250</u>	<u>40,735</u>
	<u>42,597</u>	<u>69,693</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>139,885</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100
25	Preference Shares - Non redeem	£1	<u>25</u>	<u>25</u>
			<u>125</u>	<u>125</u>

10. **RESERVES**

	Revaluation reserve £
2022 revaluation	<u>6,070</u>
At 28 February 2023	<u>6,070</u>

11. **RELATED PARTY DISCLOSURES**

At the year end the company owed the directors £139,885, (2022 : £39,885). The Parties acknowledge that they have each provided initial working capital to the Company as Directors loans ("Loans"). The Loans will accrue nominal interest from the date that each Loan was provided at a rate of 3% above the Bank of England bank rate (with interest accruing on a daily basis and being compounded quarterly). No interest has been accrued in these accounts.

Included in trade creditors is an amount of £30,713 (2022 : £7,259) owed to the directors.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Clix Technology Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clix Technology Ltd for the year ended 28 February 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Clix Technology Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clix Technology Ltd and state those matters that we have agreed to state to the Board of Directors of Clix Technology Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clix Technology Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clix Technology Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clix Technology Ltd. You consider that Clix Technology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clix Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.