

# Peartree Heights Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 29 January 2020 to 31 March 2021

**Peartree Heights Ltd**  
**(Registration number: 12431942)**  
**Balance Sheet as at 31 March 2021**

	<b>Note</b>	<b>2021 £</b>
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	555,051
<b>Current assets</b>		
Cash at bank and in hand		10,470
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(569,706)</u>
<b>Net current liabilities</b>		<u>(559,236)</u>
<b>Net liabilities</b>		<u><u>(4,185)</u></u>
<b>Capital and reserves</b>		
Called up share capital		103
Profit and loss account		<u>(4,288)</u>
Shareholders' deficit		<u><u>(4,185)</u></u>

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 October 2021 and signed on its behalf by:

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Mr A Katz

Director

# Peartree Heights Ltd

## Notes to the Unaudited Financial Statements for the Period from 29 January 2020 to 31 March 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Peartree House  
12 Eleanor Crescent  
London  
NW7 1AH

These financial statements were authorised for issue by the Board on 20 October 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Nil

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Peartree Heights Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 29 January 2020 to 31 March 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2.

# Peartree Heights Ltd

## Notes to the Unaudited Financial Statements for the Period from 29 January 2020 to 31 March 2021

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
Additions	555,051	555,051
At 31 March 2021	555,051	555,051
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2021	555,051	555,051

Included within the net book value of land and buildings above is £555,051 in respect of freehold land and buildings.

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £
<b>Due within one year</b>		
Bank loans and overdrafts	6	567,006
Other creditors		2,700
		569,706

### 6 Loans and borrowings

	2021 £
<b>Current loans and borrowings</b>	
Other borrowings	567,006

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.