

REGISTERED NUMBER: 11820498 (England and Wales)

GILES ESTATE AGENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

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for the Year Ended 28 February 2023

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GILES ESTATE AGENTS LTD

COMPANY INFORMATION

for the Year Ended 28 February 2023

DIRECTOR: D Giles

SECRETARY:

REGISTERED OFFICE: 168 Tuckton Road
Bournemouth
Dorset
BH6 3JX

REGISTERED NUMBER: 11820498 (England and Wales)

ACCOUNTANTS: The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

BALANCE SHEET

28 February 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		4,166		6,040
Tangible assets	5		<u>57,320</u>		<u>17,126</u>
			61,486		23,166
CURRENT ASSETS					
Debtors	6	995		1,825	
Cash at bank		<u>38,516</u>		<u>121,823</u>	
		39,511		123,648	
CREDITORS					
Amounts falling due within one year	7	<u>100,881</u>		<u>132,591</u>	
NET CURRENT LIABILITIES			<u>(61,370)</u>		<u>(8,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116		14,223
CREDITORS					
Amounts falling due after more than one year	8		-		13,315
NET ASSETS			<u>116</u>		<u>908</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>6</u>		<u>798</u>
			<u>116</u>		<u>908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2023 and were signed by:

D Giles - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Giles Estate Agents Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 March 2022

and 28 February 2023

9,372**AMORTISATION**

At 1 March 2022

3,332

Charge for year

1,874

At 28 February 2023

5,206**NET BOOK VALUE**

At 28 February 2023

4,166

At 28 February 2022

6,040

5. TANGIBLE FIXED ASSETS

COST

At 1 March 2022

	Land and buildings £	Plant and machinery etc £	Totals £
At 1 March 2022	-	31,736	31,736
Additions	45,533	12,997	58,530
Disposals	-	(22,702)	(22,702)
At 28 February 2023	<u>45,533</u>	<u>22,031</u>	<u>67,564</u>

Additions

45,533

12,997

58,530

Disposals

-

(22,702)

(22,702)

At 28 February 2023

45,53322,03167,564**DEPRECIATION**

At 1 March 2022

-

14,610

14,610

Charge for year

946

4,798

5,744

Eliminated on disposal

-

(10,110)

(10,110)

At 28 February 2023

9469,29810,244**NET BOOK VALUE**

At 28 February 2023

44,58712,73357,320

At 28 February 2022

-17,12617,126

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>995</u>	<u>1,825</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	13,418	12,088
Taxation and social security	62,213	54,603
Other creditors	25,250	65,900
	<u>100,881</u>	<u>132,591</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>-</u>	<u>13,315</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.