

# HENMARTH LIMITED

Registered Number  
11000021  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 October 2021

# HENMARTH LIMITED

## Company Information

for the year from 1 November 2020 to 31 October 2021

**Directors**

PELLICCI, Lee Anthony

PELLICCI, Jeanine

**Registered Address**

11 Prior Park Road

Bath

BA2 4NG

**Registered Number**

11000021 (England and Wales)

# HENMARTH LIMITED

## Balance Sheet as at 31 October 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Intangible assets	6	143,465	163,600
Tangible assets	7	18,160	7,913
		<u>161,625</u>	<u>171,513</u>
<b>Current assets</b>			
Debtors	8	23,157	8,326
Cash at bank and on hand		7,251	16,477
		<u>30,408</u>	<u>24,803</u>
<b>Creditors amounts falling due within one year</b>	9	(32,797)	(21,211)
		<u>(2,389)</u>	<u>3,592</u>
<b>Net current assets (liabilities)</b>		<u>159,236</u>	<u>175,105</u>
<b>Total assets less current liabilities</b>		<u>159,236</u>	<u>175,105</u>
Creditors amounts falling due after one year	10	(158,222)	(164,238)
		<u>1,014</u>	<u>10,867</u>
<b>Net assets</b>		<u>1,014</u>	<u>10,867</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		914	10,767
		<u>1,014</u>	<u>10,867</u>
<b>Shareholders' funds</b>		<u>1,014</u>	<u>10,867</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2022, and are signed on its behalf by:

PELLICCI, Lee Anthony

**Director**

**Registered Company No. 11000021**

# HENMARTH LIMITED

## Notes to the Financial Statements for the year ended 31 October 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 4. ACCOUNTING POLICIES

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Land and buildings	4
Plant and machinery	4
Fixtures and fittings	6.67
Vehicles	4
Office Equipment	4

## **Intangible assets policy**

Intangible assets are initially measured at the cost. After initial recognition, intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

## **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **5. EMPLOYEE INFORMATION**

	2021	2020
Average number of employees during the year	8	6

## 6. INTANGIBLE ASSETS

	Other	Total
	£	£
<b>Cost or valuation</b>		
At 01 November 20	172,100	172,100
At 31 October 21	172,100	172,100
<b>Amortisation and impairment</b>		
At 01 November 20	8,500	8,500
Charge for year	20,135	20,135
At 31 October 21	28,635	28,635
<b>Net book value</b>		
At 31 October 21	143,465	143,465
At 31 October 20	163,600	163,600

## 7. PROPERTY, PLANT AND EQUIPMENT

	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 November 20	7,900	-	222	250	8,372
Additions	-	11,738	740	2,406	14,884
At 31 October 21	7,900	11,738	962	2,656	23,256
<b>Depreciation and impairment</b>					
At 01 November 20	423	-	15	21	459
Charge for year	1,185	2,934	86	432	4,637
At 31 October 21	1,608	2,934	101	453	5,096
<b>Net book value</b>					
At 31 October 21	6,292	8,804	861	2,203	18,160
At 31 October 20	7,477	-	207	229	7,913

## 8. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	12,672	8,326
Other debtors	1,397	-
Prepayments and accrued income	9,088	-
Total	<u>23,157</u>	<u>8,326</u>

## 9. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	20,453	3,082
Bank borrowings and overdrafts	2,563	-
Taxation and social security	9,269	15,441
Other creditors	512	1,250
Accrued liabilities and deferred income	-	1,438
Total	<u>32,797</u>	<u>21,211</u>

## 10. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	17,749	-
Other creditors	140,473	164,238
Total	<u>158,222</u>	<u>164,238</u>

Other creditors more than one year includes Loan from the director £138,473 (2020:£164,238)



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