

Unaudited Financial Statements for the Year Ended 27 February 2023

for

Geraghty Estates Ltd

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for the Year Ended 27 February 2023

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Geraghty Estates Ltd
Company Information
for the Year Ended 27 February 2023

DIRECTOR: J Geraghty

SECRETARY:

REGISTERED OFFICE: 28 Tennyson Road
Widnes
UK
Widnes
WA8 7DB

REGISTERED NUMBER: 11182113 (England and Wales)

ACCOUNTANTS: Holland & Co. Chartered Accountants
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX

Balance Sheet
27 February 2023

	Notes	27.2.23 £	£	27.2.22 £	£
FIXED ASSETS					
Tangible assets	4		440,482		318,621
CURRENT ASSETS					
Cash at bank		7,875		17,486	
CREDITORS					
Amounts falling due within one year	5	<u>47,209</u>		<u>36,079</u>	
NET CURRENT LIABILITIES			<u>(39,334)</u>		<u>(18,593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			401,148		300,028
CREDITORS					
Amounts falling due after more than one year	6		(346,746)		(268,699)
PROVISIONS FOR LIABILITIES			-		(263)
NET ASSETS			<u>54,402</u>		<u>31,066</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>54,401</u>		<u>31,065</u>
			<u>54,402</u>		<u>31,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
27 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2023 and were signed by:

J Geraghty - Director

Notes to the Financial Statements
for the Year Ended 27 February 2023

1. **STATUTORY INFORMATION**

Geraghty Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 27 February 20234. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 28 February 2022	313,780	11,725	325,505
Additions	<u>123,071</u>	<u>-</u>	<u>123,071</u>
At 27 February 2023	<u>436,851</u>	<u>11,725</u>	<u>448,576</u>
DEPRECIATION			
At 28 February 2022	-	6,884	6,884
Charge for year	<u>-</u>	<u>1,210</u>	<u>1,210</u>
At 27 February 2023	<u>-</u>	<u>8,094</u>	<u>8,094</u>
NET BOOK VALUE			
At 27 February 2023	<u>436,851</u>	<u>3,631</u>	<u>440,482</u>
At 27 February 2022	<u>313,780</u>	<u>4,841</u>	<u>318,621</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	27.2.23 £	27.2.22 £
Bank loans and overdrafts	-	3,281
Hire purchase contracts	2,593	1,349
Taxation and social security	5,561	4,290
Other creditors	<u>39,055</u>	<u>27,159</u>
	<u>47,209</u>	<u>36,079</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	27.2.23 £	27.2.22 £
Bank loans	<u>346,746</u>	<u>268,699</u>

7. **RELATED PARTY DISCLOSURES**

In the other creditors, the company is owing £37,286.13 in the form of director's loan at YE 27/02/2023. This figure was £25,370.90 at YE 27/02/2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.