

BANANA SHARMA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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UNAUDITED ACCOUNTS
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BANANA SHARMA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Vidhu Sharma
Company Number	11182325 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
Accountants	AG ACCOUNTING SOLUTIONS LTD 21 Bryant Avenue Slough SL2 1LF

BANANA SHARMA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	2,260	2,260
Tangible assets	<u>5</u>	1,664	2,021
		<u>3,924</u>	<u>4,281</u>
Current assets			
Cash at bank and in hand		6,223	19,405
Creditors: amounts falling due within one year	<u>6</u>	(10,102)	(16,712)
Net current (liabilities)/assets		<u>(3,879)</u>	<u>2,693</u>
Net assets		<u>45</u>	<u>6,974</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>44</u>	<u>6,973</u>
Shareholders' funds		<u>45</u>	<u>6,974</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 November 2023 and were signed on its behalf by

Vidhu Sharma
Director

Company Registration No. 11182325

BANANA SHARMA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

BANANA SHARMA LTD is a private company, limited by shares, registered in England and Wales, registration number 11182325. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight line
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Intangible fixed assets

Intangible fixed assets (include website cost) are included at cost and will be reviewed for amortisation annually.

4 Intangible fixed assets

	Other £
Cost	
At 1 March 2022	2,260
At 28 February 2023	2,260
Amortisation	
At 1 March 2022	-
At 28 February 2023	-
Net book value	
At 28 February 2023	2,260
At 28 February 2022	2,260

BANANA SHARMA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 March 2022	2,378
At 28 February 2023	2,378
Depreciation	
At 1 March 2022	357
Charge for the year	357
At 28 February 2023	714
Net book value	
At 28 February 2023	1,664
At 28 February 2022	2,021

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	-	515
Proposed dividends	-	6,000
Other creditors	-	4,084
Loans from directors	10,102	6,113
	10,102	16,712

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

