

Financial Statements for the Year Ended 31 March 2021

for

Pippa's Blinds (Cambridgeshire) Ltd

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for the Year Ended 31 March 2021**

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Pippa's Blinds (Cambridgeshire) Ltd

Company Information for the Year Ended 31 March 2021

Directors:

Mr D R Baker
Mr J M Childerley
Mrs J Y Childerley

Registered office:

41 Kings Hedges Road
Cambridge
CB4 2QE

Registered number:

10012674 (England and Wales)

Accountants:

Peter Reed Financial Services
Unit 8a
The Mount
High Street
Toft
Cambridgeshire
CB23 2RL

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	4		-		2,000
Tangible assets	5		<u>8,129</u>		<u>8,596</u>
			8,129		10,596
Current assets					
Debtors	6	33,335		25,267	
Cash at bank and in hand		<u>78,893</u>		<u>42,322</u>	
		112,228		67,589	
Creditors					
Amounts falling due within one year	7	<u>13,785</u>		<u>18,935</u>	
Net current assets			<u>98,443</u>		<u>48,654</u>
Total assets less current liabilities			<u>106,572</u>		<u>59,250</u>
Creditors					
Amounts falling due after more than one year	8		(50,000)		-
Provisions for liabilities			<u>(1,545)</u>		<u>(1,633)</u>
Net assets			<u>55,027</u>		<u>57,617</u>
Capital and reserves					
Called up share capital			3		3
Retained earnings			<u>55,024</u>		<u>57,614</u>
			<u>55,027</u>		<u>57,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

Mr D R Baker - Director

Mrs J Y Childerley - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Pippa's Blinds (Cambridgeshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2020
and 31 March 2021

Goodwill
£

10,000

AMORTISATION

At 1 April 2020
Amortisation for year
At 31 March 2021

8,000

2,000

10,000

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

-

2,000

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2020
Additions
Disposals
At 31 March 2021

Plant and
machinery
£

13,700

3,000

(5,000)

11,700

DEPRECIATION

At 1 April 2020
Charge for year
Eliminated on disposal
At 31 March 2021

5,104

1,435

(2,968)

3,571

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

8,129

8,596

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors
Directors' loan accounts

2021

£

17,338

2,238

13,759

33,335

2020

£

12,255

3

13,009

25,267

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	(1)	12,349
Tax	4,208	1,348
VAT	8,149	4,238
Accrued expenses	1,429	1,000
	<u>13,785</u>	<u>18,935</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.