

COMPANY REGISTRATION NUMBER: 09779286

Air Freight GB Limited

Filleted Unaudited Financial Statements

30 April 2023

Air Freight GB Limited

Statement of Financial Position

30 April 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	4	255	318
Current assets			
Debtors	5	28,491	40,528
Cash at bank and in hand		521	1,292
		-----	-----
		29,012	41,820
Creditors: amounts falling due within one year	6	20,478	20,188
		-----	-----
Net current assets		8,534	21,632
		-----	-----
Total assets less current liabilities		8,789	21,950
Creditors: amounts falling due after more than one year	7	13,572	16,372
		-----	-----
Net (liabilities)/assets		(4,783)	5,578
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,883)	5,478
		-----	-----
Shareholders (deficit)/funds		(4,783)	5,578
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Air Freight GB Limited

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of directors and authorised for issue on 16 February 2024 ,
and are signed on behalf of the board by:

Mrs P V Thangaraj

Director

Company registration number: 09779286

Air Freight GB Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Agincourt Villas, Uxbridge Road, Hillingdon, Middlesex, UB10 0NX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

4. Tangible assets

	Equipment £	Total £
Cost		
At 1 May 2022 and 30 April 2023	1,214	1,214
Depreciation		
At 1 May 2022	896	896
Charge for the year	63	63
At 30 April 2023	959	959
Carrying amount		
At 30 April 2023	255	255
At 30 April 2022	318	318

5. Debtors

	2023 £	2022 £
Trade debtors	10,283	11,268
Other debtors	18,208	29,260
	28,491	40,528

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	5,000	5,000
Trade creditors	1,017	—
Corporation tax	—	455
Other creditors	14,461	14,733
	20,478	20,188

7. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	13,572	16,372

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mrs P V Thangaraj	(13,592)	1,091	(12,501)
	-----	-----	-----
2022			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mrs P V Thangaraj	(10,173)	(3,419)	(13,592)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.