



EVANS & COMPANY
ACCOUNTANTS & TAX CONSULTANTS LTD

5159306

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

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COMPANIES HOUSE

M Leverton Karate Clubs Limited
3 Goodgates Close
Braunton
North Devon
EX33 1DG



Mr Ian Evans is licensed by the Association of Accounting Technicians to undertake self-employed services in accordance with licence no. 1246 details of which are displayed at the Registered address: Evans & Co Accountants and Tax Consultants Ltd, Company no 4831904, VAT no 800 8851 41. Registered in England & Wales. Registered office: Tawstock House, Tawstock, Barnstaple, EX31 3HX. Telephone no 01271 343477. Fax no 01271 343364. Email ian@evans-accountancy.co.uk. Web www.evans-accountancy.co.uk. Member of FSB.

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Financial Statements Index

Pages 1 to 6c are as per Companies House requirements

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The following pages do not form part of the statutory Financial Statements and are for Inland Revenue and management purposes only.

Appendix 1	Trading Profit & Loss account
Appendix 2	Corporation Tax Computations
Appendix 3	Fixed Asset Schedule & FPCS Schedule
	FPSC - Fixed Profit Car Scheme

Evans & Company Accountants & Tax Consultants information sheet

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Company Specifications

Registered Company Name	M Leverton Karate Clubs Limited
Registration Number	5159306
Tax office	Exeter
Date of incorporation	22 June 2004
Registered Company Address	3 Goodgates Close Braunton North Devon EX33 1DG
Company Directors	
Managing Director/Secretary	Mr Michael Leverton
Other Directors	Mrs Denise Leverton
Company Secretary	Mrs Denise Leverton
Accountants	Evans & Company Ltd The Chalet Lodge Office Tawstock Barnstaple Devon EX313HX

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Director's Report

The Director presents the Report and the Financial Statements for the accounting period ended 31/05/2008

Principal activity

The principal activity of the Company is Sports Club - training and Services

Directors

The director of the Company during the period and his interest in the shares of the Company as recorded in the Register of Directors' interest were as follows

	31/05/2008 Ordinary Shares
Mr Michael Leverton	50
Mrs Denise Leverton	50

Reporting Accountants

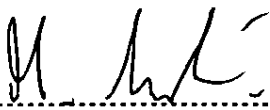
The Director considers that for the year ended 31/05/2008 the Company was entitled to exemption from the a statutory audit under section 249A of the Companies Act 1985 Under the provisions of the act, the director has appointed Evans & Company - Accountants & Tax Consultants Ltd as reporting Accountants.

Its report is shown on page 3 of the Financial Statements


Small Company exemptions

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies provided by Part 11 of schedule 8 to the Companies Act 1985

Signed on behalf of the board of Directors

X 

Mr Michael Leverton - as Company Managing Director

 2008

Date

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Accountant's Report to the Board of Directors

Undertaking

In accordance with instructions given to us, we have prepared financial accounts for the company for the period ended 31/05/2008 according to the accounting provisions of the Companies Act 1985. Exemption from audit requirements under the provisions of subsection 1 of section 249A of the Companies Act 1985 exists and as a result we have not carried out an audit. The Financial Statements on page 4 to 6 are therefore based on the information supplied and explanations given to us by the director.

Respective Responsibilities of the Director and Accountant

The director is responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion, based on our review, on those Financial Statements and to report our opinion to you.

Opinion

In our opinion the Financial Statements give a "true and fair view" of the Company's affairs as at 31/05/2008 and of its profit for the year then ended and that they have been prepared properly in accordance with the provisions of the Companies Act 1985.

Licensed Accountant IRW Evans No.1246

Evans & Company Ltd
The Chalet Lodge Office
Tawstock
Barnstaple
Devon
EX313HX



Signed on behalf of Evans & Co Ltd
Mr IRW Evans FMAAT

..... 30-07-2008

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Profit & Loss Account

Accounting period ended 31 May		2008	2007
	Note	£	£
Turnover		15,003	17,365
Cost of sales		<u>-1,416</u>	<u>-1,225</u>
Gross Profit		13,587	16,140
Other operating income		0	0
Net operating expenses			
Administrative expenses		-16,081	-16,640
Other operating expenses		<u>0</u>	<u>0</u>
Profit/loss on ordinary activities before taxation		-2,494	-500
Taxation		<u>0</u>	<u>0</u>
Profit/loss on ordinary activities after taxation	8	-2,494	-500
Transfer to reserves			0
Dividends	8	<u>0</u>	<u>0</u>
Retained Profit		-£2,494	-£500
Retained Profit/Loss brought forward		1,585	£2,085
Retained Profit/Loss carried forward		<u>-£909</u>	<u>£1,585</u>

Statement of affairs

Movements in reserves are shown in note 8

None of the Company's activities commenced or discontinued during the accounting period

There are no other recognised gains or losses during the accounting period other than the profit for the period

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Balance Sheet Account as at: **31/05/2008**

		Year ended 31-May 2008 £	Year ended 31-May 2007 £
Fixed assets	Note 4	13,022	13,235
Current Assets			
Debtors	6	0	0
Business account		1,323	2,186
Cash account		0	0
Closing Stock		60	0
		<u>1,383</u>	<u>2,186</u>
Current liabilities			
Creditors, amounts due within one year	7	<u>865</u>	<u>868</u>
Net current liabilities		13,541	14,553
Long-term liabilities			
Directors Loan Account		<u>-16035</u>	<u>-13068</u>
Net Assets		<u><u>-2,494</u></u>	<u><u>1,485</u></u>
Capital & Reserves			
Called up share capital	8	0	100
Reserves brought forward		0	1,885
Profit/loss for the period	8	-2,494	-500
Dividends	8	<u>0</u>	<u>0</u>
Net Assets		<u><u>-£2,494</u></u>	<u><u>£1,485</u></u>

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Balance Sheet Account - continued

The Director considers that for the year ended 31/05/2008 the Company was entitled to exemption from the a statutory audit under section 249A(1) (Total exemption) of the Companies Act 1985 No member or members have deposited a notice requesting an audit for the financial period under subsection 2 of the section 249B of the

The director acknowledges the responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 Including preparing Financial Statements which give a "true and fair view" of the Company's affairs as at the end of the accounting period. The Profit & Loss account has been prepared in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to Financial Statements

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)(Total exemption).

The Financial Statements on pages 4 to 6 were approved by the director on

X Denise Leverton

Mrs Denise Leverton
Director

6/7/ 2008

Date

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Notes to the Financial Statements

Note 1 Accounting policies

Basis of accounting

The financial Statements have been prepared under the historical cost accounting rules and include the results of the Company's operations, which are described in the Director's Report, all of which are continuing

The Company has taken advantage of the exemption from preparing a Cash Flow Statement conferred by the Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of assets is calculated to write off its cost or valuation, less any residual value over its estimated useful lives

Motor vehicles	0 00%
Equipment	25 00%
Fixtures & Fittings	10 00%

Note 2 B4 Retained Profit

	Year ended 31-May 2008	Year ended 31-May 2007
Profit is stated after charging -	£	£
Depreciation of assets (note 4)	-2,494	-500

Note 3 Director's emoluments

	Year ended 31-May 2008	Year ended 31-May 2007
	£	£
	7,380	7,080

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Notes to the Financial Statements

Note 4 Tangible Fixed Assets

Cost or valuation	Year ended 31-May 2008 £	Year ended 31-May 2007 £
Balance b/d	13,236	12,710
Disposals		0
additions	0	663
Balance c/d	13,236	13,373
Accumulated Depreciation	2008	2007
	£	£
Balance c/f	0	0
Adjustment following disposals	0	0
Charge for the period	213	137
Balance b/d	213	137
Net book value	2008	2007
	£	£
NBV as at the accounting year end	13,022	13,236

Note 5 Stocks

	2008 £	2007 £
Closing stock and or work-in-progress	0	0

Note 6 Debtors

	2008 £	2007 £
<i>Amounts falling due within one year</i>		
Trade debtors	0	0
Provision for doubtful debts	0	0
Other debtors	0	0
	0	0

Note 7 Creditors

	2008 £	2007 £
<i>Amounts falling due within one year</i>		
Bank account	0	0
Other	0	0
Creditors including Taxation	865	868
Long-term Liabilities - <i>amounts falling due after 1 year</i>	0	0
	865	868

M Leverton Karate Clubs Limited

Financial Statements for Accounting Period ended 31 May 2008

Notes to the Financial Statements

Note 8 Called up share capital & Reserves

Directors

The director of the Company during the period and his interest in the shares of the Company as recorded in the Register of Directors' interest were as follows

	31/05/2008			
	Allowcated Ordinary Shares			
Mr Michael Leverton	50			
Mrs Denise Leverton	50			
	Paid up Ordinary Shares			
Mr Michael Leverton	50			
Mrs Denise Leverton	50			
	Share			Profit &
	Premium	Revaluation	General	Loss
	£	£	£	£
Balances as at 01 06 2007	0	-	1,585	-
Retained profit for the year	-	-	0	-
Revaluation	-	-	-	-
Transfers & dividends paid	-	-	0	-
Balances as at 31 05 2008	-	-	-2,494	-2,494
	£0	-	-£909	-£2,494
Share premium				
Less				
Dividends paid			0	
Dividend proposed			0	
			£0	