

**Registered Number NI068241**

**M LEONARD LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,000	-
		<u>13,000</u>	<u>-</u>
<b>Current assets</b>			
Stocks		129,000	101,300
Debtors		-	3,335
Cash at bank and in hand		100	75
		<u>129,100</u>	<u>104,710</u>
<b>Creditors: amounts falling due within one year</b>		<u>(134,301)</u>	<u>(80,963)</u>
<b>Net current assets (liabilities)</b>		<u>(5,201)</u>	<u>23,747</u>
<b>Total assets less current liabilities</b>		<u>7,799</u>	<u>23,747</u>
<b>Total net assets (liabilities)</b>		<u>7,799</u>	<u>23,747</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		7,798	23,746
<b>Shareholders' funds</b>		<u>7,799</u>	<u>23,747</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2013

And signed on their behalf by:

**Mark Leonard, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 29 February 2012	-
Additions	13,000
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>13,000</u>
<b>Depreciation</b>	
At 29 February 2012	-
Charge for the year	-
On disposals	-
At 28 February 2013	<u>-</u>
<b>Net book values</b>	
At 28 February 2013	<u>13,000</u>
At 28 February 2012	<u>-</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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