

# AMIN-WILSON ESTATES LTD

Registered Number  
12591836  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 May 2023

# AMIN-WILSON ESTATES LTD

## Company Information for the year from 1 June 2022 to 31 May 2023

<b>Director</b>	AMIN, Dharmisha
<b>Registered Address</b>	109a Tintern Avenue  Manchester  M20 2NG
<b>Registered Number</b>	12591836 (England and Wales)

# AMIN-WILSON ESTATES LTD

## Balance Sheet as at 31 May 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Investment property	5	453,697	150,000
		<u>453,697</u>	<u>150,000</u>
<b>Current assets</b>			
Debtors	6	408	-
Cash at bank and on hand		7,229	105,500
		<u>7,637</u>	<u>105,500</u>
<b>Creditors amounts falling due within one year</b>	7	(3,452)	(105,302)
		<u>4,185</u>	<u>198</u>
<b>Net current assets (liabilities)</b>		<u>4,185</u>	<u>198</u>
<b>Total assets less current liabilities</b>		<u>457,882</u>	<u>150,198</u>
Creditors amounts falling due after one year	8	(453,804)	(141,400)
Provisions for liabilities	9	(2,769)	(2,769)
<b>Net assets</b>		<u>1,309</u>	<u>6,029</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		11,806	11,806
Profit and loss account		(10,597)	(5,877)
<b>Shareholders' funds</b>		<u>1,309</u>	<u>6,029</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 18 December 2023, and are signed on its behalf by:

AMIN, Dharmisha

**Director**

**Registered Company No. 12591836**

# AMIN-WILSON ESTATES LTD

## Notes to the Financial Statements for the year ended 31 May 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Investment property policy

The investment property portfolio was valued on 31st May 2022 by the director and no further valuation has taken place.

The historical costs of the investment property portfolio is £439,122 (2022 - £135,425)

There has been no revaluation of investment property by an independent valuer

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 4. Employee information

	2023	2022
Average number of employees during the year	1	1

### 5. Investment property

	£
Fair value at 01 June 22	150,000
Additions	303,697
At 31 May 23	<u>453,697</u>

### 6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	75	-
Other debtors	185	-
Prepayments and accrued income	148	-
Total	<u>408</u>	<u>-</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023	2022
	£	£
Other creditors	2,204	104,342
Accrued liabilities and deferred income	1,248	960
Total	<u>3,452</u>	<u>105,302</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	312,404	-
Other creditors	141,400	141,400
Total	<u>453,804</u>	<u>141,400</u>

## 9. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	2,769	2,769
Total	<u>2,769</u>	<u>2,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.