

Company Registration No 04551669 (England and Wales)

M Y ELECTRICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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M Y ELECTRICS LIMITED

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M Y ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		5,534		8,713
Current assets					
Stocks		8,000		7,209	
Debtors		41,841		32,307	
Cash at bank and in hand		19,304		43,702	
		<u>69,145</u>		<u>83,218</u>	
Creditors: amounts falling due within one year		<u>(34,039)</u>		<u>(48,425)</u>	
Net current assets			35,106		34,793
Total assets less current liabilities			<u>40,640</u>		<u>43,506</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			40,634		43,500
Shareholders' funds			<u>40,640</u>		<u>43,506</u>

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 February 2010



Mr Maroun Yazbeck
Director

M Y ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2008	21,497
Additions	2,928
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At 31 October 2009	24,425
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Depreciation	
At 1 November 2008	12,785
Charge for the year	6,106
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At 31 October 2009	18,891
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Net book value	
At 31 October 2009	5,534
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At 31 October 2008	8,713
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M Y ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2009**

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	6 Ordinary Shares of £1 each	6	6
		<u> </u>	<u> </u>