

Company Registration No. 04551669 (England and Wales)

M Y ELECTRICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

THURSDAY



ASO6S7PK

A41

26/02/2009

242

COMPANIES HOUSE

M Y ELECTRICS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

M Y ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008


	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		8,713		10,827
Current assets					
Stocks		7,209		-	
Debtors		32,307		14,831	
Cash at bank and in hand		43,702		26,643	
		83,218		41,474	
Creditors: amounts falling due within one year		(48,425)		(31,034)	
Net current assets			34,793		10,440
Total assets less current liabilities			43,506		21,267
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			43,500		21,261
Shareholders' funds			43,506		21,267

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16 February 2009



Mr Maroun Yazbeck
Director

M Y ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2007	20,708
Additions	790
	<hr/>
At 31 October 2008	21,498
	<hr/>
Depreciation	
At 1 November 2007	9,881
Charge for the year	2,904
	<hr/>
At 31 October 2008	12,785
	<hr/>
Net book value	
At 31 October 2008	8,713
	<hr/>
At 31 October 2007	10,827
	<hr/>

M Y ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	6 Ordinary Shares of £1 each	6	6
		<u> </u>	<u> </u>