

Company Registration No 04551669 (England and Wales)

**M Y ELECTRICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**



# **M Y ELECTRICS LIMITED**

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# M Y ELECTRICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

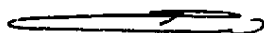
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,827		13,605
<b>Current assets</b>					
Debtors		14,831		7,844	
Cash at bank and in hand		26,643		3,210	
		41,474		11,054	
<b>Creditors: amounts falling due within one year</b>		(31,034)		(17,715)	
<b>Net current assets/(liabilities)</b>			10,440		(6,661)
<b>Total assets less current liabilities</b>			21,267		6,944
<b>Capital and reserves</b>					
Called up share capital	3		6		6
Profit and loss account			21,261		6,938
<b>Shareholders' funds</b>			21,267		6,944

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 8 February 2008



Mr Maroun Yazbeck  
Director

# MY ELECTRICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2006	20,091
Additions	617
	<hr/>
At 31 October 2007	20,708
	<hr/>
<b>Depreciation</b>	
At 1 November 2006	6,273
Charge for the year	3,608
	<hr/>
At 31 October 2007	9,881
	<hr/>
<b>Net book value</b>	
At 31 October 2007	10,827
	<hr/>
At 31 October 2006	13,605
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# M Y ELECTRICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

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<b>3</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	6 Ordinary Shares of £1 each	6	6
		<u>          </u>	<u>          </u>