

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Service Essential Cleaning Limited

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for the Year Ended 31 March 2023

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Service Essential Cleaning Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

S Eden
Mrs E Eden

REGISTERED OFFICE:

Unit 18b Crosby Yard
Bridgend
CF31 1JZ

REGISTERED NUMBER:

11834160 (England and Wales)

ACCOUNTANTS:

Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Balance Sheet
31 March 2023

		31.3.23	31.3.22 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	201,297	141,103
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors	5	157,058	142,853
Cash at bank and in hand		<u>366,933</u>	<u>326,207</u>
		525,491	470,560
CREDITORS			
Amounts falling due within one year	6	<u>118,508</u>	<u>172,760</u>
NET CURRENT ASSETS		<u>406,983</u>	<u>297,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		608,280	438,903
CREDITORS			
Amounts falling due after more than one year	7	(65,914)	(48,746)
PROVISIONS FOR LIABILITIES		<u>(38,246)</u>	<u>(26,810)</u>
NET ASSETS		<u>504,120</u>	<u>363,347</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

	Notes	31.3.23 £	£	31.3.22 as restated £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>504,020</u>		<u>363,247</u>
			<u>504,120</u>		<u>363,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2024 and were signed on its behalf by:

S Eden - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Service Essential Cleaning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	228,291
Additions	151,857
Disposals	<u>(38,878)</u>
At 31 March 2023	<u>341,270</u>
DEPRECIATION	
At 1 April 2022	87,188
Charge for year	67,099
Eliminated on disposal	<u>(14,314)</u>
At 31 March 2023	<u>139,973</u>
NET BOOK VALUE	
At 31 March 2023	<u>201,297</u>
At 31 March 2022	<u>141,103</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2022	55,849
Additions	77,859
Disposals	(14,000)
At 31 March 2023	<u>119,708</u>
DEPRECIATION	
At 1 April 2022	26,681
Charge for year	25,280
Eliminated on disposal	(8,094)
At 31 March 2023	<u>43,867</u>
NET BOOK VALUE	
At 31 March 2023	<u>75,841</u>
At 31 March 2022	<u>29,168</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22 as restated
	£	£
Trade debtors	138,807	142,703
Other debtors	<u>18,251</u>	<u>150</u>
	<u>157,058</u>	<u>142,853</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	as	restated
	£	£
Bank loans and overdrafts	8,000	11,935
Hire purchase contracts	8,773	5,431
Trade creditors	24,751	57,328
Taxation and social security	64,887	77,610
Other creditors	12,097	20,456
	<u>118,508</u>	<u>172,760</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	as	restated
	£	£
Bank loans	18,000	28,206
Hire purchase contracts	47,914	20,540
	<u>65,914</u>	<u>48,746</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company entered into the following transactions with the directors:

	2023	2022
Dividends paid	64,292	56,863
Capital Withdrawn	8,391	24,735
At the year end the amount due to the directors was £11,708 (2022 £20,099)		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.