

Report of the Directors and
Financial Statements
for the Year Ended
28 February 2013
for
M&Ms Consulting Limited

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for the Year Ended 28 February 2013

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M&Ms Consulting Limited

Company Information
for the Year Ended 28 February 2013

DIRECTORS:

M Menapace
Ms M Ferrara

REGISTERED OFFICE:

124A New Street
Horsham
West Sussex
RH13 5EB

REGISTERED NUMBER:

07540952 (England and Wales)

ACCOUNTANTS:

Ascot Drummond
10 Douglas Street
Dundee
DD1 5AJ

M&Ms Consulting Limited (Registered number: 07540952)

Report of the Directors
for the Year Ended 28 February 2013

The directors present their report with the financial statements of the company for the year ended 28 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of IT consultancy. The company also provided holistic treatments in the period.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2012 to the date of this report.

M Menapace
Ms M Ferrara

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Menapace - Director

30 July 2013

Profit and Loss Account
for the Year Ended 28 February 2013

		Year Ended 28.2.13 £	Period 24.2.11 to 29.2.12 £
	Notes		
TURNOVER		142,730	122,222
Administrative expenses		<u>45,249</u>	<u>33,270</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	97,481	88,952
Tax on profit on ordinary activities	3	<u>19,445</u>	<u>18,025</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>78,036</u></u>	<u><u>70,927</u></u>

Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	5		273		-
CURRENT ASSETS					
Debtors	6	4,500		13,949	
Cash at bank		<u>121,846</u>		<u>54,298</u>	
		126,346		68,247	
CREDITORS					
Amounts falling due within one year	7	<u>60,754</u>		<u>38,418</u>	
NET CURRENT ASSETS			65,592		29,829
TOTAL ASSETS LESS CURRENT LIABILITIES			65,865		29,829
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>65,863</u>		<u>29,827</u>
SHAREHOLDERS' FUNDS			65,865		29,829

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

M Menapace - Director

Notes to the Financial Statements
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 28.2.13 £	Period 24.2.11 to 29.2.12 £
Depreciation - owned assets	<u>136</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>19,366</u>	<u>16,991</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 28.2.13 £	Period 24.2.11 to 29.2.12 £
Current tax:		
UK corporation tax	<u>19,445</u>	<u>18,025</u>
Tax on profit on ordinary activities	<u>19,445</u>	<u>18,025</u>

4. **DIVIDENDS**

	Year Ended 28.2.13 £	Period 24.2.11 to 29.2.12 £
Ordinary shares of 1 each		
Final	<u>42,000</u>	<u>41,100</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2013

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>409</u>
At 28 February 2013	<u>409</u>
DEPRECIATION	
Charge for year	<u>136</u>
At 28 February 2013	<u>136</u>
NET BOOK VALUE	
At 28 February 2013	<u>273</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.13 £	29.2.12 £
Trade debtors	4,500	13,885
Other debtors	<u>-</u>	<u>64</u>
	<u>4,500</u>	<u>13,949</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.13 £	29.2.12 £
Taxation and social security	22,376	24,762
Other creditors	<u>38,378</u>	<u>13,656</u>
	<u>60,754</u>	<u>38,418</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			28.2.13	29.2.12
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

9. **RESERVES**

	Profit and loss account £
At 1 March 2012	29,827
Profit for the year	78,036
Dividends	<u>(42,000)</u>
At 28 February 2013	<u>65,863</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.