

COMPANY REGISTRATION NUMBER: 05776060

RIDGEMONT MANAGEMENT COMPANY LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2021

RIDGEMONT MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

31 December 2021

		2021		2020	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	4	962		464	
Cash at bank and in hand		1,080		1,513	
		-----		-----	
		2,042		1,977	
CREDITORS: amounts falling due within one year	6	1,456		1,971	
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NET CURRENT ASSETS			586		6
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TOTAL ASSETS LESS CURRENT LIABILITIES			586		6
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RIDGEMONT MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 December 2021

		2021		2020	
	Note	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			6		6
Profit and loss account			580		—
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SHAREHOLDERS FUNDS			586		6
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 December 2022 , and are signed on behalf of the board by:

Mr A Baran

Director

Company registration number: 05776060

RIDGEMONT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 92 Beechfield, Leeds, LS12 5QS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Current and deferred tax

Service charge monies are held on trust in accordance with section 42, Landlord and Tenant Act 1987. Interest earned on service charge monies held on deposit and ground rents are taxable at the basic rate of income tax. The rate of tax applied during the year was 19%.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. DEBTORS

	2021	2020
	£	£
Trade debtors	322	—
Prepayments and accrued income	640	464
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	962	464
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5. CASH AT BANK

	2021	2020
	£	£
Cash at Bank	1,080	1,513
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Service charge monies are held in trust at HSBC Bank, 66 Westgate, Wakefield in the bank account entitled "Ridgemont Management Company Limited"

6. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,456	1,971
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.