

Unaudited Financial Statements for the Year Ended 31 October 2021

for

The Compound Cardiff Limited

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for the Year Ended 31 October 2021

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The Compound Cardiff Limited

Company Information
for the Year Ended 31 October 2021

DIRECTOR: C N Nap

REGISTERED OFFICE: 301 Western Avenue
Cardiff
CF5 2BA

REGISTERED NUMBER: 09803498 (England and Wales)

ACCOUNTANTS: Austin Accountancy Services Ltd
15 Manor Park
Ham Lane
Llantwit Major
Vale of Glamorgan
CF61 1RS

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		21,931		22,357
CURRENT ASSETS					
Stocks		1,250		1,250	
Debtors	5	6,250		6,361	
Investments	6	14,350		-	
Cash at bank and in hand		92		5,287	
		<u>21,942</u>		<u>12,898</u>	
CREDITORS					
Amounts falling due within one year	7	<u>58,075</u>		<u>71,894</u>	
NET CURRENT LIABILITIES			<u>(36,133)</u>		<u>(58,996)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,202)</u>		<u>(36,639)</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>16,655</u>		<u>18,000</u>
NET LIABILITIES			<u>(30,857)</u>		<u>(54,639)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(30,858)</u>		<u>(54,640)</u>
SHAREHOLDERS' FUNDS			<u>(30,857)</u>		<u>(54,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 May 2022 and were signed by:

C N Nap - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

The Compound Cardiff Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2020	52,032
Additions	<u>6,666</u>
At 31 October 2021	<u>58,698</u>
DEPRECIATION	
At 1 November 2020	29,675
Charge for year	<u>7,092</u>
At 31 October 2021	<u>36,767</u>
NET BOOK VALUE	
At 31 October 2021	<u>21,931</u>
At 31 October 2020	<u>22,357</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.21	31.10.20
	£	£
Other debtors	<u>6,250</u>	<u>6,361</u>
6. CURRENT ASSET INVESTMENTS	31.10.21	31.10.20
	£	£
Crypto currency	<u>14,350</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	5,708	-
Taxation and social security	1,243	-
Other creditors	<u>51,124</u>	<u>71,894</u>
	<u>58,075</u>	<u>71,894</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.21	31.10.20
	£	£
Bank loans	<u>16,655</u>	<u>18,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.