

Company Registration No. 9803711 (England and Wales)

J G CONTRACT FLOORING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
PAGES FOR FILING WITH REGISTRAR

J G CONTRACT FLOORING LIMITED

COMPANY INFORMATION

Director	J Gathercole
Company number	9803711
Registered office	17 Peels Place Sandy Beds SG19 1BE

J G CONTRACT FLOORING LIMITED

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J G CONTRACT FLOORING LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	2		6,278		7,558
Current assets					
Debtors	3	19,116		32,448	
Cash at bank and in hand		120,464		106,461	
		<u>139,580</u>		<u>138,909</u>	
Creditors: amounts falling due within one year	4	<u>(28,188)</u>		<u>(19,862)</u>	
Net current assets			111,392		119,047
Total assets less current liabilities			<u>117,670</u>		<u>126,605</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			117,668		126,603
Total equity			<u>117,670</u>		<u>126,605</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 25 April 2022

J Gathercole

Director

Company Registration No. 9803711

J G CONTRACT FLOORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Company information

J G Contract Flooring Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Peels Place, Sandy, Beds, SG19 1BE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

J G CONTRACT FLOORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

2 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 November 2020 21,220

Additions 813

At 31 October 2021 22,033

Depreciation and impairment

At 1 November 2020 13,662

Depreciation charged in the year 2,093

At 31 October 2021 15,755

Carrying amount

At 31 October 2021 6,278

At 31 October 2020 7,558

3 Debtors

2021 2020

£ £

Amounts falling due within one year:

Trade debtors 19,116 32,448

4 Creditors: amounts falling due within one year

2021 2020

£ £

Trade creditors 909 1,153

Corporation tax 26,608 17,650

Other taxation and social security - 388

Other creditors 671 671

28,188 19,862

5 Called up share capital

2021 2020

£ £

Ordinary share capital

Authorised

100 Ordinary of £1 each 100

Issued and fully paid

2 Ordinary of £1 each 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.