

Registered number

11205905

JAL FINANCIAL AND PROPERTY CONSULTANTS LIMITED

Filleted Accounts

28 February 2021

**JAL FINANCIAL AND PROPERTY CONSULTANTS LIMITED**

Registered number: 11205905

**Balance Sheet**

as at 28 February 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Intangible assets	3	3,200	-
Tangible assets	4	2,968	-
		<u>6,168</u>	<u>-</u>
<b>Current assets</b>			
Debtors	5	11,000	5,000
Cash at bank and in hand		15,714	150
		<u>26,714</u>	<u>5,150</u>
<b>Creditors: amounts falling due within one year</b>	6	7,676	(450)
<b>Net current assets</b>		<u>34,390</u>	<u>4,700</u>
<b>Total assets less current liabilities</b>		<u>40,558</u>	<u>4,700</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(47,500)	-
<b>Net (liabilities)/assets</b>		<u>(6,942)</u>	<u>4,700</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(7,042)	4,600
<b>Shareholders' funds</b>		<u>(6,942)</u>	<u>4,700</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A B Agbalaya

Director

Approved by the board on 3 June 2021

# JAL FINANCIAL AND PROPERTY CONSULTANTS LIMITED

## Notes to the Accounts

for the year ended 28 February 2021

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### 3 Intangible fixed assets

Goodwill:

#### **Cost**

Additions	4,000
At 28 February 2021	<u>4,000</u>

#### **Amortisation**

Provided during the year	800
At 28 February 2021	<u>800</u>

#### **Net book value**

At 28 February 2021	<u>3,200</u>
---------------------	--------------

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
Additions	3,620
At 28 February 2021	<u>3,620</u>
<b>Depreciation</b>	
Charge for the year	652
At 28 February 2021	<u>652</u>

---

**Net book value**

At 28 February 2021

2,968

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,000	5,000
Other debtors	6,000	-
	<u>11,000</u>	<u>5,000</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	874	-
Other creditors	(8,550)	450
	<u>(7,676)</u>	<u>450</u>
<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>47,500</u>	<u>-</u>

**8 Other information**

JAL FINANCIAL AND PROPERTY CONSULTANTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Suite 11, Suffolk House  
College Rd  
Croydon  
CR0 1PE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.