

Registered number
11206177

Testa Flat Roofing Ltd

Filleted Accounts

31 January 2023

Testa Flat Roofing Ltd**Registered number:** 11206177**Balance Sheet****as at 31 January 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	9,340	10,960
Current assets			
Debtors	4	59,242	46,516
Cash at bank and in hand		3,257	2,573
		<u>62,499</u>	<u>49,089</u>
Creditors: amounts falling due within one year	5	(23,274)	(28,961)
Net current assets		<u>39,225</u>	<u>20,128</u>
Net assets		<u>48,565</u>	<u>31,088</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		48,465	30,988
Shareholders' funds		<u>48,565</u>	<u>31,088</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dan Testa

Director

Approved by the board on 7 October 2023

Testa Flat Roofing Ltd
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been

enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2022	9,155	13,995	23,150
Additions	<u>549</u>	<u>-</u>	<u>549</u>
At 31 January 2023	<u>9,704</u>	<u>13,995</u>	<u>23,699</u>
Depreciation			
At 1 February 2022	2,623	9,567	12,190
Charge for the year	<u>1,062</u>	<u>1,107</u>	<u>2,169</u>
At 31 January 2023	<u>3,685</u>	<u>10,674</u>	<u>14,359</u>
Net book value			
At 31 January 2023	<u>6,019</u>	<u>3,321</u>	<u>9,340</u>
At 31 January 2022	6,532	4,428	10,960

4 Debtors	2023	2022
	£	£
Trade debtors	12,150	12,434
Other debtors	<u>47,092</u>	<u>34,082</u>
	<u>59,242</u>	<u>46,516</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	1,400	3,965
Directors Loan Account	-	1,399
Taxation and social security costs	20,554	22,397
Other creditors	<u>1,320</u>	<u>1,200</u>
	<u>23,274</u>	<u>28,961</u>

6 Other information

Testa Flat Roofing Ltd is a private company limited by shares and incorporated in England. Its registered office is:

20 Kensington Gardens
Ilkeston
Derbyshire
DE7 5NZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.