

**Unaudited Financial Statements for the Year Ended 31 August 2023**

**for**

**Ten % Recruitment Limited**

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**for the Year Ended 31 August 2023**

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**Ten % Recruitment Limited**

**Company Information**  
**for the Year Ended 31 August 2023**

**DIRECTOR:** Mr Joshua James Packer

**SECRETARY:** Mr Joshua James Packer

**REGISTERED OFFICE:** 1 Berkeley Square  
Berkeley Square  
Bristol  
BS8 1HL

**REGISTERED NUMBER:** 12151917 (England and Wales)

**ACCOUNTANTS:** Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Ten % Recruitment Limited (Registered number: 12151917)**

**Balance Sheet**

**31 August 2023**

	Notes	31.8.23 £	31.8.22 £
<b>CURRENT ASSETS</b>			
Debtors	5	7,187	11,496
Cash at bank		-	200
		<u>7,187</u>	<u>11,696</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>10,575</u>	<u>8,472</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3,388)</u>	<u>3,224</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,388)</u>	<u>3,224</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>3,516</u>	<u>7,499</u>
<b>NET LIABILITIES</b>		<u>(6,904)</u>	<u>(4,275)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>(7,004)</u>	<u>(4,375)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(6,904)</u>	<u>(4,275)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 February 2024 and were signed by:

Mr Joshua James Packer - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2023**

**1. STATUTORY INFORMATION**

Ten % Recruitment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2022	750
Disposals	(750)
At 31 August 2023	-
<b>DEPRECIATION</b>	
At 1 September 2022	750
Eliminated on disposal	(750)
At 31 August 2023	-
<b>NET BOOK VALUE</b>	
At 31 August 2023	-
At 31 August 2022	-

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Directors' current accounts	4,392	8,701
Tax	2,795	2,795
	<u>7,187</u>	<u>11,496</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts	4,083	2,500
Trade creditors	648	-
Tax	5,244	5,042
Accrued expenses	600	930
	<u>10,575</u>	<u>8,472</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans - 1-2 years	2,500	2,500
Bank loans - 2-5 years	1,016	4,999
	<u>3,516</u>	<u>7,499</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23	31.8.22
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 September 2022	(4,375)
Deficit for the year	(2,629)
At 31 August 2023	<u>(7,004)</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2023 and 31 August 2022:

	31.8.23	31.8.22
	£	£
<b>Mr Joshua James Packer</b>		
Balance outstanding at start of year	8,702	11,634
Amounts advanced	625	6,040
Amounts repaid	(4,935)	(8,972)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,392</u>	<u>8,702</u>

The directors' loan was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.