

AMAC1 LTD

Registered Number
13436607
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2023

AMAC1 LTD

Company Information for the year from 1 July 2022 to 30 June 2023

Director	Osman Amac
Registered Address	1 Claremont Hastings TN34 1HA
Registered Number	13436607 (England and Wales)

AMAC1 LTD

Balance Sheet as at 30 June 2023

Notes	2023	2022
	£	£
Fixed assets		
Tangible assets	8,695	10,152
	<u>8,695</u>	<u>10,152</u>
Current assets		
Debtors	3,311	4,483
Cash at bank and on hand	3,787	9,225
	<u>7,098</u>	<u>13,708</u>
Creditors amounts falling due within one year	<u>(35,936)</u>	<u>(23,760)</u>
Net current assets (liabilities)	<u>(28,838)</u>	<u>(10,052)</u>
Total assets less current liabilities	<u>(20,143)</u>	<u>100</u>
Net assets	<u>(20,143)</u>	<u>100</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss account	(20,144)	99
Shareholders' funds	<u>(20,143)</u>	<u>100</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 2 February 2024, and are signed on its behalf by:

Osman Amac

Director

Registered Company No. 13436607

AMAC1 LTD

Notes to the Financial Statements for the year ended 30 June 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Going concern

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts. It is your duty to ensure that Amac1 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company.

You consider that Amac1 Ltd is exempt from the statutory audit requirement for the year. We draw your attention to note 1 to the financial statements. The company is reliant upon the continued financial support of its directors, shareholders and related parties. The financial statements do not include any adjustments that would result if the company were unable to continue as going concern.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	5
Vehicles	33	-

2. Average number of employees

	2023	2022
Average number of employees during the year	5	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.