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**M.D. CAPABILITY GREEN LLP**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**



**M.D. CAPABILITY GREEN LLP**  
**REGISTERED NUMBER OC351247**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Investment property	2		4,494,952		4,494,952
<b>CURRENT ASSETS</b>					
Debtors		75,880		26,901	
Cash at bank		118,245		93,153	
		<u>194,125</u>		<u>120,054</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(247,174)</u>		<u>(186,695)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,049)</u>		<u>(66,641)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,441,903</u>		<u>4,428,311</u>
<b>CREDITORS</b> amounts falling due after more than one year	3		<u>(250,000)</u>		<u>(250,000)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><u>4,191,903</u></u>		<u><u>4,178,311</u></u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability under FRS 25			<u>4,191,903</u>		<u>4,178,311</u>
			<u><u>4,191,903</u></u>		<u><u>4,178,311</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			<u><u>4,191,903</u></u>		<u><u>4,178,311</u></u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

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**M.D. CAPABILITY GREEN LLP**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2013**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

29/08/13

Alan J Fall

**Mr A Fall**  
**Designated member**

The notes on page 3 form part of these financial statements

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**M.D. CAPABILITY GREEN LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

**1.2 TURNOVER**

Turnover comprises rental income recognised by the LLP and sundry service charge income received during the year, exclusive of Value Added Tax

**1.3 INVESTMENT PROPERTIES**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

**2. INVESTMENT PROPERTY**

**COST/VALUATION**

At 1 April 2012 and 31 March 2013

£

**4,494,952**

As at 31 March 2013, investment property has been revalued by Mr T P Holmes, member, on an open market existing use basis. The revalued amount is not materially different to the historic cost value and as such the carrying value above has not been uplifted from historic cost

**3. CREDITORS:  
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors falling due after more than one year comprise loans of £250,000 (2012 - £250,000), which bear interest at 3.2% per annum and are unsecured