

Registration number 3108168

M C Construction Equipment Limited
Directors' report and financial statements
for the year ended 30 September 2008

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M C Construction Equipment Limited

**Directors' report
for the year ended 30 September 2008**

The directors present their report and the financial statements for the year ended 30 September 2008.

Principal activity

The Principal Activity of the company during the year was that of Sale and Hire of Construction Equipment and spares.

Directors

The directors who served during the year are as stated below:

P M Marron

P A Marron

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 July 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Marron', followed by a period.

**P M Marron
Director**

M C Construction Equipment Limited

**Profit and loss account
for the year ended 30 September 2008**

		2008	2007
	Notes	£	£
Turnover	2	1,942,037	1,623,995
Cost of sales		(1,199,889)	(959,632)
Gross profit		<u>742,148</u>	<u>664,363</u>
Administrative expenses		(247,899)	(317,577)
Operating profit	3	<u>494,249</u>	<u>346,786</u>
Other interest receivable and similar income		34,194	16,910
Interest payable and similar charges		<u>(855)</u>	<u>(1,081)</u>
Profit on ordinary activities before taxation		527,588	362,615
Tax on profit on ordinary activities	5	(141,655)	(82,109)
Profit for the year	13	<u>385,933</u>	<u>280,506</u>
Retained profit brought forward		1,152,436	871,930
Retained profit carried forward		<u><u>1,538,369</u></u>	<u><u>1,152,436</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

M C Construction Equipment Limited

**Balance sheet
as at 30 September 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		97,126		159,343
Current assets					
Stocks	7	361,304		479,643	
Debtors	8	862,425		681,373	
Cash at bank and in hand		1,206,440		779,363	
		<u>2,430,169</u>		<u>1,940,379</u>	
Creditors: amounts falling due within one year	9	<u>(960,660)</u>		<u>(937,885)</u>	
Net current assets			<u>1,469,509</u>		<u>1,002,494</u>
Total assets less current liabilities			1,566,635		1,161,837
Provisions for liabilities	10		<u>(28,166)</u>		<u>(9,301)</u>
Net assets			<u>1,538,469</u>		<u>1,152,536</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		<u>1,538,369</u>		<u>1,152,436</u>
Shareholders' funds			<u>1,538,469</u>		<u>1,152,536</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

M C Construction Equipment Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

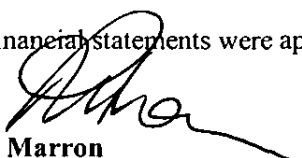
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 28 July 2009 and signed on its behalf by



P M Marron
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on Written down value
Fixtures, fittings and equipment	-	25% on Written down value
Motor vehicles	-	25% on Written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>32,375</u>	<u>53,115</u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>78,642</u>	<u>33,747</u>

M C Construction Equipment Limited

**Notes to the financial statements
for the year ended 30 September 2008**

..... continued

4. Directors' emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>60,142</u>	<u>50,895</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	<u>122,790</u>	<u>77,106</u>
Total current tax charge	<u>122,790</u>	<u>77,106</u>
Deferred tax		
Timing differences, origination and reversal	<u>18,865</u>	<u>5,003</u>
Total deferred tax	<u>18,865</u>	<u>5,003</u>
Tax on profit on ordinary activities	<u>141,655</u>	<u>82,109</u>

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2008

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6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2007	249,381	10,676	18,260	278,317
Additions	55,767	-	8,000	63,767
Disposals	(151,457)	-	-	(151,457)
At 30 September 2008	153,691	10,676	26,260	190,627
Depreciation				
At 1 October 2007	99,387	8,671	10,916	118,974
On disposals	(57,848)	-	-	(57,848)
Charge for the year	28,038	501	3,836	32,375
At 30 September 2008	69,577	9,172	14,752	93,501
Net book values				
At 30 September 2008	84,114	1,504	11,508	97,126
At 30 September 2007	149,994	2,005	7,344	159,343

7. Stocks	2008 £	2007 £
Stocks	361,304	479,643

Stock of Construction Equipment and spares at cost.

8. Debtors	2008 £	2007 £
Trade debtors	823,013	641,475
Other debtors	21,775	33,435
Prepayments and accrued income	17,637	6,463
	862,425	681,373

M C Construction Equipment Limited

**Notes to the financial statements
for the year ended 30 September 2008**

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9. Creditors: amounts falling due within one year	2008 £	2007 £
Bank overdraft	-	20,348
Trade creditors	272,040	137,585
Amounts owed to connected companies	103,157	103,157
Corporation tax	144,114	114,105
Other taxes and social security costs	29,304	3,575
Directors' accounts	55,820	66,603
Other creditors	7,000	7,000
Accruals and deferred income	349,225	485,512
	<u>960,660</u>	<u>937,885</u>

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 October 2007	9,301	9,301
Movements in the year	18,865	18,865
At 30 September 2008	<u>28,166</u>	<u>28,166</u>

M C Construction Equipment Limited

Notes to the financial statements for the year ended 30 September 2008

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11. Provision for deferred taxation	2008	2007
	£	£
Accelerated capital allowances	28,166	9,301
Provision for deferred tax	28,166	9,301
	<u>28,166</u>	<u>9,301</u>
Provision at 1 October 2007	9,301	
Deferred tax charge in profit and loss account	18,865	
Provision at 30 September 2008	<u>28,166</u>	
12. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
13. Reserves	Profit and loss account	Total
	£	£
At 1 October 2007	1,152,436	1,152,436
Profit for the year	385,933	385,933
At 30 September 2008	<u>1,538,369</u>	<u>1,538,369</u>
14. Controlling interest		

The controlling party is P A Marron by virtue of his ownership 100% of the issued ordinary share capital in the company.