

**Cranmore Holdings Ltd**

**Abridged Unaudited Financial Statements**

**for the financial period ended 30 April 2022**

# Cranmore Holdings Ltd

## ABRIDGED PROFIT AND LOSS ACCOUNT

for the financial period ended 30 April 2022

	Notes	Apr 22 £	Feb 21 £
Gross profit		22,540	-
Administrative expenses		(18,163)	-
Profit before taxation		4,377	-
Tax on profit		(831)	-
Profit for the financial period		3,546	-
Total comprehensive income		3,546	-

# Cranmore Holdings Ltd

Company Registration Number: NI667703

## ABRIDGED BALANCE SHEET

as at 30 April 2022

	Notes	Apr 22 £	Feb 21 £
<b>Fixed Assets</b>			
Tangible assets	6	455,000	-
<b>Current Assets</b>			
Debtors		-	100
Cash and cash equivalents		6,493	-
		6,493	100
<b>Creditors: amounts falling due within one year</b>		(459,847)	-
<b>Net Current (Liabilities)/Assets</b>		(453,354)	100
<b>Total Assets less Current Liabilities</b>		1,646	100
<b>Capital and Reserves</b>			
Called up share capital		100	100
Retained earnings		1,546	-
<b>Equity attributable to owners of the company</b>		1,646	100

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Directors' Report.

For the financial period ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 7 October 2022 and signed on its behalf by

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**Mr. Liam Burns**  
**Director**

# **Cranmore Holdings Ltd**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 30 April 2022

### **1. General Information**

Cranmore Holdings Ltd is a company limited by shares incorporated and registered in Northern Ireland. The registered number of the company is NI667703. The registered office of the company is which is also the principal place of business of the company. This companies principal activity incueds other letting and operating of own or leased real estate The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial period ended 30 April 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Investment properties**

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business. Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Abridged Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Abridged Profit and Loss Account.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting

would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### **Foreign currencies**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

### **3. Adoption of FRS 102 Section 1A**

This is the first set of financial statements prepared by Cranmore Holdings Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

### **4. Period of financial statements**

The financial statements are for the 14 month period ended 30 April 2022.

### **5. Employees**

The average monthly number of employees, including directors, during the financial period was 2, (Feb 21 - 2).

<b>Apr 22</b>	<b>Feb 21</b>
<b>Number</b>	<b>Number</b>

**6. Tangible assets**

	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2021	-	-
Additions	455,000	455,000
	<hr/>	<hr/>
At 30 April 2022	455,000	455,000
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 March 2021	-	-
	<hr/>	<hr/>
At 30 April 2022	-	-
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 April 2022	455,000	455,000
	<hr/>	<hr/>

**7. Capital commitments**

The company had no material capital commitments at the financial period-ended 30 April 2022.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.