

Company registration number: **14400339**

Colourcos Consulting Ltd
Unaudited Filleted Financial Statements for the
period ended
31 October 2023

Colourcos Consulting Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Colourcos Consulting Ltd

Period ended 31 October 2023

As described on the statement of financial position, the Board of Directors of Colourcos Consulting Ltd are responsible for the preparation of the financial statements for the period ended 31 October 2023, which comprise the income statement, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Atkinson Accounts

Egerton House

55 Hoole Road

Chester

CH2 3NJ

United Kingdom

Colourcos Consulting Ltd

Statement of Financial Position

31 October 2023

		31 Oct 2023
	Note	£
FIXED ASSETS		
Tangible assets	5	80
CURRENT ASSETS		
Stocks		6,000
Debtors	6	(1,900)
Cash at bank and in hand		609
		<hr/> 4,709
Creditors: amounts falling due within one year	7	(4,262)
		<hr/> 447
Net current assets		<hr/> 447
Total assets less current liabilities		<hr/> <hr/> 527
CAPITAL AND RESERVES		
Called up share capital		100
Profit and loss account		427
		<hr/> 527
Shareholders funds		<hr/> <hr/> 527

For the period ending 31 October 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 8 March 2024
, and are signed on behalf of the board by:

R Selley

Director

Company registration number: 14400339

Colourcos Consulting Ltd

Notes to the Financial Statements

Period ended 31 October 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 32a Whitchurch Road, Great Boughton, Chester, CH3 5QA, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the period was 2.

5 TANGIBLE ASSETS

Plant and
machinery etc.

	£
COST	
At 5 October 2022	-
Additions	120
At 31 October 2023	<u>120</u>
DEPRECIATION	
At 5 October 2022	-
Charge	40
At 31 October 2023	<u>40</u>
CARRYING AMOUNT	
At 31 October 2023	80

6 DEBTORS

	31 Oct 2023
	£
Other debtors	(1,900)

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Oct 2023
	£
Taxation and social security	1,489
Other creditors	2,773
	<u>4,262</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.