

**REGISTERED NUMBER: 11848849 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023**

**FOR**

**NINY BEAUTY LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**NINY BEAUTY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**DIRECTORS:**

Niny Johana Almazo Salcedo  
Pierre Georges Pourquery

**REGISTERED OFFICE:**

130 East End Road  
London  
N2 0RZ

**REGISTERED NUMBER:**

11848849 (England and Wales)

**ACCOUNTANTS:**

Stan Lee Accountancy Ltd (T/A: The Stan Lee)  
Chartered Certified Accountants  
40 Bank Street, 18th Floor  
Canary Wharf  
London  
E14 5NR

**BALANCE SHEET**  
**28 FEBRUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,660		14,761
<b>CURRENT ASSETS</b>					
Stocks	5	5,210		7,250	
Debtors	6	6,500		6,500	
Prepayments and accrued income		1,083		1,083	
Cash at bank and in hand		<u>5,235</u>		<u>3,579</u>	
		18,028		18,412	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>14,267</u>		<u>18,803</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,761</u>		<u>(391)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,421		14,370
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>9,000</u>		<u>13,000</u>
<b>NET ASSETS</b>			<u>8,421</u>		<u>1,370</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>8,321</u>		<u>1,270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,421</u>		<u>1,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by:

Pierre Georges Pourquery - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. STATUTORY INFORMATION**

Niny Beauty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable services rendered, stated net of discounts and of Value Added Tax. When the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes in effect a financing transaction, the fair value of the consideration is measured as the present value of all future receipts determined using an imputed rate of interest, normally the rate that discounts the nominal amount of consideration to the cash sales price.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's principal activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Improvements to property	- No depreciation
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern have been identified by the directors.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 March 2022	1,299	7,685	2,171
Additions	-	-	133
At 28 February 2023	<u>1,299</u>	<u>7,685</u>	<u>2,304</u>
<b>DEPRECIATION</b>			
At 1 March 2022	628	-	633
Charge for year	260	-	243
At 28 February 2023	<u>888</u>	<u>-</u>	<u>876</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>411</u>	<u>7,685</u>	<u>1,428</u>
At 28 February 2022	<u>671</u>	<u>7,685</u>	<u>1,538</u>

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2022	7,346	579	19,080
Additions	-	-	133
At 28 February 2023	<u>7,346</u>	<u>579</u>	<u>19,213</u>
<b>DEPRECIATION</b>			
At 1 March 2022	2,835	223	4,319
Charge for year	677	54	1,234
At 28 February 2023	<u>3,512</u>	<u>277</u>	<u>5,553</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>3,834</u>	<u>302</u>	<u>13,660</u>
At 28 February 2022	<u>4,511</u>	<u>356</u>	<u>14,761</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>5,210</u>	<u>7,250</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	
	Other debtors		<u>6,500</u>	<u>6,500</u>	
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	
	Bank loans and overdrafts (see note 9)		4,000	4,000	
	Social security and other taxes		72	1,150	
	Other creditors		3,778	5,329	
	Net wages		1,200	1,200	
	Directors' current accounts		4,317	6,524	
	Accrued expenses		900	600	
			<u>14,267</u>	<u>18,803</u>	
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	
	Bank loans (see note 9)		<u>9,000</u>	<u>13,000</u>	
9.	<b>LOANS</b>				
	An analysis of the maturity of loans is given below:				
			<b>2023</b>	<b>2022</b>	
			<b>£</b>	<b>£</b>	
	Amounts falling due within one year or on demand:				
	Bank loans - BBL		<u>4,000</u>	<u>4,000</u>	
	Amounts falling due between two and five years:				
	Bounce Back Loan		<u>9,000</u>	<u>13,000</u>	
10.	<b>CALLED UP SHARE CAPITAL</b>				
	<b>Allotted, issued and fully paid:</b>				
	<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	
	100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023

11. RESERVES

	Retained earnings £
At 1 March 2022	1,270
Profit for the year	<u>7,051</u>
At 28 February 2023	<u>8,321</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the current and previous years, the Company was under the control of its director, Ms N J A Salcedo by the virtue of her majority ownership of the entire issued share capital of the Company.

At the balance sheet date, the Company owed its directors £4,317 (2022 : £6,524). The loan carries no interest and is repayable in full at short notice on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.