

Unaudited Financial Statements
for the Period 4 October 2021 to 31 October 2022
for
Meadhall Investments Limited

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for the Period 4 October 2021 to 31 October 2022**

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Meadhall Investments Limited
Company Information
for the Period 4 October 2021 to 31 October 2022

DIRECTORS:

D J Martin
C C Martin
H V Martin

REGISTERED OFFICE:

26 Hadham Road
Bishops Stortford
Hertfordshire
CM23 2QS

REGISTERED NUMBER:

13660522 (England and Wales)

ACCOUNTANTS:

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Meadhall Investments Limited (Registered number: 13660522)

**Balance Sheet
31 October 2022**

	Notes	£	£
FIXED ASSETS			
Investments	4		300
Investment property	5		<u>1,579,749</u>
			1,580,049
CURRENT ASSETS			
Debtors	6	21,618	
Cash at bank		<u>21,050</u>	
		42,668	
CREDITORS			
Amounts falling due within one year	7	<u>103,747</u>	
NET CURRENT LIABILITIES			<u>(61,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,518,970
CREDITORS			
Amounts falling due after more than one year	8		<u>760,625</u>
NET ASSETS			<u><u>758,345</u></u>
CAPITAL AND RESERVES			
Called up share capital	10		400
Share premium			718,933
Retained earnings			<u>39,012</u>
SHAREHOLDERS' FUNDS			<u><u>758,345</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2023 and were signed on its behalf by:

D J Martin - Director

**Notes to the Financial Statements
for the Period 4 October 2021 to 31 October 2022**

1. STATUTORY INFORMATION

Meadhall Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from operating leases is recognised on a straight-line basis over the lease term. The aggregate cost of any lease incentives provided is recognised as a reduction to the revenue recognised on a straight-line basis.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less post-acquisition dividends.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date and changes in fair value are recognised in profit or loss.

In order to ascertain the fair value at each reporting date, investment properties have been valued using an open market valuation on a freehold basis subject to the existing tenancies. Revaluations are conducted annually by the directors.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

Loans and borrowings are classified as basic financial instruments and are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument, unless exempt from such treatment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 4 October 2021 to 31 October 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	2,167,899
Dividends received	(2,167,599)
At 31 October 2022	<u>300</u>
NET BOOK VALUE	
At 31 October 2022	<u><u>300</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>1,579,749</u>
At 31 October 2022	<u>1,579,749</u>
NET BOOK VALUE	
At 31 October 2022	<u><u>1,579,749</u></u>

The director considers that the fair value at 31 October 2022 had not changed significantly from cost.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>21,618</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	300
Taxation and social security	513
Other creditors	<u>102,934</u>
	<u><u>103,747</u></u>

**Notes to the Financial Statements - continued
for the Period 4 October 2021 to 31 October 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans

£
760,625

9. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

£
760,625

The bank loans are secured by way of charges over the company's three investment properties.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:
400	Ordinary	£1

£
400

A total of 400 Ordinary shares of £1 were issued during the period as follows:

300 for cash of £ 300

100 for cash of £ 719,033

11. ULTIMATE CONTROLLING PARTY

The controlling party is D J Martin.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Meadhall Investments Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meadhall Investments Limited for the period ended 31 October 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Meadhall Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Meadhall Investments Limited and state those matters that we have agreed to state to the Board of Directors of Meadhall Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meadhall Investments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Meadhall Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Meadhall Investments Limited. You consider that Meadhall Investments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Meadhall Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

4 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.