

TRUSTED FOUNDATIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTED FOUNDATIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

TRUSTED FOUNDATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	TIMOTHY JOHN HAIGH
Company Number	10060654 (England and Wales)
Registered Office	55 GILSTEAD LANE BINGLEY BRADFORD WEST YORKSHIRE BD16 3NL

TRUSTED FOUNDATIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,434	6,792
Current assets			
Debtors	5	528	-
Cash at bank and in hand		68,475	55,617
		<u>69,003</u>	<u>55,617</u>
Creditors: amounts falling due within one year	<u>6</u>	(4,598)	(1,777)
Net current assets		<u>64,405</u>	<u>53,840</u>
Total assets less current liabilities		69,839	60,632
Creditors: amounts falling due after more than one year	<u>7</u>	(22,800)	(30,000)
Net assets		<u>47,039</u>	<u>30,632</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		47,038	30,631
Shareholders' funds		<u>47,039</u>	<u>30,632</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 September 2023 and were signed on its behalf by

TIMOTHY JOHN HAIGH
Director

Company Registration No. 10060654

TRUSTED FOUNDATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

TRUSTED FOUNDATIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10060654. The registered office is 55 GILSTEAD LANE, BINGLEY, BRADFORD, WEST YORKSHIRE, BD16 3NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2022	3,455	8,833	12,288
At 31 March 2023	3,455	8,833	12,288
Depreciation			
At 1 April 2022	2,394	3,102	5,496
Charge for the year	212	1,146	1,358
At 31 March 2023	2,606	4,248	6,854
Net book value			
At 31 March 2023	849	4,585	5,434
At 31 March 2022	1,061	5,731	6,792

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Other debtors	528	-

TRUSTED FOUNDATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	42	-
Trade creditors	-	71
Taxes and social security	4,556	1,706
	<u>4,598</u>	<u>1,777</u>
	<u><u>4,598</u></u>	<u><u>1,777</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	22,800	30,000
	<u><u>22,800</u></u>	<u><u>30,000</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

