

WARWICKSHIRE PROPERTIES LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

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Warwickshire Properties Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Warwickshire Properties Limited
Abridged Balance Sheet
As At 31 May 2023

Registered number: 11377298

		2023	2022
	Notes	£	£
FIXED ASSETS			
Investment Properties	4	563,000	563,000
		563,000	563,000
CURRENT ASSETS			
Debtors		4,244	4,661
Cash at bank and in hand		6,327	245
		10,571	4,906
Creditors: Amounts Falling Due Within One Year		(2,214)	(1,521)
NET CURRENT ASSETS (LIABILITIES)		8,357	3,385
TOTAL ASSETS LESS CURRENT LIABILITIES		571,357	566,385
Creditors: Amounts Falling Due After More Than One Year	5	(462,000)	(444,500)
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(27,332)	(24,610)
NET ASSETS		82,025	97,275
CAPITAL AND RESERVES			
Called up share capital	6	30	30
Fair Value Reserve	7	102,195	104,917
Profit and Loss Account		(20,200)	(7,672)
SHAREHOLDERS' FUNDS		82,025	97,275

Warwickshire Properties Limited
Abridged Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 May 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Amardeep Surey

Director

05/01/2024

The notes on pages 3 to 4 form part of these financial statements.

Warwickshire Properties Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 May 2023

1. General Information

Warwickshire Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11377298. The registered office is 3 Pennine Way, Saltley Business Park, Birmingham, West Midlands, B8 1JW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.4. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

Warwickshire Properties Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 May 2023

4. Investment Property

	2023
	£
Fair Value	
As at 1 June 2022 and 31 May 2023	563,000

5. Creditors: amounts falling due after five years

Of the creditors falling due after more than one year the following amounts are due after more than five years.

	2023	2022
	£	£
Bank loans	411,250	-

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	30	30

7. Reserves

	Fair Value Reserve
	£
As at 1 June 2022	104,917
Transfer to profit and loss	(2,722)
As at 31 May 2023	102,195

8. Related Party Transactions

During the year the company paid net amounts of £393,750 to a company under common control. At the year end the company owed that company £50,750 (2022: £444,500) which is included in creditors payable after one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.