

SHYAMBIS INTERNATIONAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Investment property	<u>4</u>	-	168,240
Current assets			
Cash at bank and in hand		21,248	-
Creditors: amounts falling due within one year	<u>5</u>	(3,044)	(134,074)
Net current assets/(liabilities)		<u>18,204</u>	<u>(134,074)</u>
Total assets less current liabilities		18,204	34,166
Creditors: amounts falling due after more than one year	<u>6</u>	(19,490)	(35,673)
Net liabilities		<u>(1,286)</u>	<u>(1,507)</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		(1,386)	(1,607)
Shareholders' funds		<u>(1,286)</u>	<u>(1,507)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 November 2023 and were signed on its behalf by

Avik Biswas
Director

Company Registration No. 11212940

SHYAMBIS INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

SHYAMBIS INTERNATIONAL LTD is a private company, limited by shares, registered in England and Wales, registration number 11212940. The registered office is 12 MANFORD CLOSE, CHIGWELL, IG7 4AP, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2023
	£
Fair value at 1 March 2022	168,240
Additions	(40,240)
Disposals	(128,000)
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At 28 February 2023	-
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5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,608	107,751
Taxes and social security	3,336	-
Loans from directors	(9,900)	26,323
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	3,044	134,074
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No security for the bounce back loan of £9,608 repayable in 1 year.

6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	19,490	35,673
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No security for this remaining bounce back loan of 19,490.

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

