

Registration number 03856626

A M Arts

Directors' report and financial statements

for the year ended 31 March 2011



Coker Isah & Co
Chartered Certified Accountants
74 Church Road
London SE19 2EZ

A M Arts

Company information

Directors	Rev Cannon Peter Challen Ms Val Harding Ms Audrey Burret Mr Olufemi Awojobi
Secretary	Mr Kolawole O Abiola
Company number	03856626
Registered office	74 Church Road London
Accountants	Coker Isah & Co 74 Church road London SE19 2EZ
Bankers	Lloyds TBS Camberwell London SE5

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A M Arts Limited

Directors' report for the period ended 31 March 2011

The directors present their report and the financial statements for the period ended 31 March 2011

Principal activity

The principal activity of the company during the financial year was that of the advancement of public education, arts and health

Directors and their interests

The directors who served during the period and their respective interests in the company are stated below

Rev Cannon Peter Challen

Ms Val Harding

Ms Audrey Burret

Mr Olufemi Awojobi

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

A M Arts Limited

**Directors' report
for the period ended 31 March 2011**

continued

03/04/2011

This report was approved by the Board on

and signed on its behalf by



Mr. Kolawole O Abiola
Secretary

A M Arts

**Accountants' report on the unaudited financial statements to the directors of
A M Arts**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Coker Isah & Co
74 Church road
London
SE19 2EZ**

Date: 31/5/11

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Profit and loss account for the year ended 31 March 2011

		2011	2010
	Notes	£	£
Turnover	2	13,140	9,960
Administrative expenses		(13,294)	(9,755)
(Loss)/profit on ordinary activities before taxation		(154)	205
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	6	(154)	205
Accumulated loss brought forward		(134)	(339)
Accumulated loss carried forward		(288)	(134)

The notes on pages 8 to 9 form an integral part of these financial statements.

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**Balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		664		-
Current assets					
Cash at bank and in hand		23		816	
		<u>23</u>		<u>816</u>	
Creditors: amounts falling due within one year	5	<u>(975)</u>		<u>(950)</u>	
Net current liabilities			<u>(952)</u>		<u>(134)</u>
Total assets less current liabilities			<u>(288)</u>		<u>(134)</u>
Deficiency of assets			<u>(288)</u>		<u>(134)</u>
Accumulated Fund					
Profit and loss account	6		<u>(288)</u>		<u>(134)</u>
Accumulated fund			<u>(288)</u>		<u>(134)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 8 to 9 form an integral part of these financial statements.

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Balance sheet (continued)

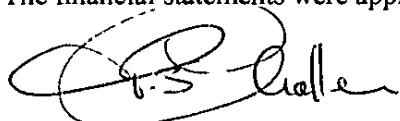
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 3/5/11 and signed on its behalf by



Rev Cannon Peter Challen
Director

Registration number 03856626

The notes on pages 8 to 9 form an integral part of these financial statements.

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Notes to the financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging

Depreciation and other amounts written off tangible assets

2011
£

2010
£

166

156

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Notes to the financial statements for the year ended 31 March 2011

continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	830	830
At 31 March 2011	830	830
Depreciation		
Charge for the year	166	166
At 31 March 2011	166	166
Net book values		
At 31 March 2011	664	664
At 31 March 2010	-	-
5. Creditors: amounts falling due within one year	2011 £	2010 £
Accruals and deferred income	975	950
6. fund	Profit and loss account £	Total £
At 1 April 2010	(134)	(134)
Loss for the year	(154)	(154)
At 31 March 2011	(288)	(288)

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**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2011**

	2011		2010	
	£	£	£	£
Sales				
Fees receivable		13,140		9,960
		<u>13,140</u>		<u>9,960</u>
Administrative expenses				
Direct cost and materials	10,224		7,451	
Staff training	469		-	
Management expenses	-		15	
Rent payable	650		660	
Computer bureau costs	50		-	
Printing, postage and stationery	395		157	
Telephone	25		400	
Travelling and entertainment	590		115	
Accountancy	325		350	
Bank charges	326		368	
General expenses	74		83	
Depreciation on fixtures & equipment	166		156	
		<u>13,294</u>		<u>9,755</u>
Operating (loss)/profit	1%	(154)	2%	205
		<u><u> </u></u>		<u><u> </u></u>