

**ONE VISION INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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ONE VISION INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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**ONE VISION INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Directors	Ms. Puja Patel Mr. Baiju Shah
Company Number	09124590 (England and Wales)
Registered Office	37 High Street Amersham Buckinghamshire HA7 0DP
Accountants	Amey Kamp LLP 310 Harrow Road Wembley Middlesex HA9 6LL

ONE VISION INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

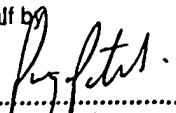
	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	380,599	380,599
Current assets			
Cash at bank and in hand		9,380	9,199
Creditors: amounts falling due within one year	5	(221,033)	(221,143)
Net current liabilities		(211,653)	(211,944)
Total assets less current liabilities		168,946	168,655
Creditors: amounts falling due after more than one year	6	(107,596)	(117,718)
Net assets		61,350	50,937
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,250	50,837
Shareholders' funds		61,350	50,937

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2022 and were signed on its behalf by



 Ms. Puja Patel
 Director

Company Registration No. 09124590

ONE VISION INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

One Vision Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 09124590. The registered office is 37 High Street, Amersham, Buckinghamshire, HA7 0DP.

2 Compliance with accounting standards

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the rent received or receivable, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognized in profit and loss.

If a reliable measure of fair value is not available without undue cost or effort, it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

ONE VISION INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

ONE VISION INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

4 Investment property

2022

£

Fair value at 1 April 2021

380,599

At 31 March 2022

380,599

The directors fair value all investment properties each year-end.

ONE VISION INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	13,334	16,547
Taxes and social security	2,440	2,406
Other creditors	32,539	29,470
Loans from directors	171,400	171,400
Accruals	1,320	1,320
	<u>221,033</u>	<u>221,143</u>

6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	107,596	117,717
Other creditors	-	1
	<u>107,596</u>	<u>117,718</u>

The bank loan is secured by a legal charge over the company's assets and a personal guarantee from the directors.

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Ms. Puja Patel				
Director advances, credits and guarantees	86,950	-	-	86,950
Mr. Baiju Shah				
Director advances, credits and guarantees	84,450	-	-	84,450
	<u>171,400</u>	<u>-</u>	<u>-</u>	<u>171,400</u>

The loans from the directors are interest free and repayable on demand.

8 Transactions with related parties

Included in creditors is £32,539 (2021:£29,470) due to One Vision Professional Eyecare Limited .The loan is interest free and repayable on demand. The two companies have two common directors and shareholders.

The company received rent of £16,800 (2021:£16,800) from One Vision Professional Eyecare Limited for occupying the premises.

9 Controlling party

By virtue of the shareholding , there is no person with an overall controlling interest in the company.

10 Average number of employees

During the year the average number of employees was 2 (2021: 2).