

**A&C CONSTRUCTION SOLUTIONS LTD**

**Unaudited Financial Statements for the Year Ended 30 April 2022**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 30 April 2022**

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**A&C CONSTRUCTION SOLUTIONS LTD**

**Company Information  
for the Year Ended 30 April 2022**

**DIRECTORS:**

C Teale  
Mrs A M Teale

**REGISTERED OFFICE:**

Unit 10, Westgate Trading Estate  
Westgate  
Aldridge  
Walsall  
West Midlands  
WS9 8EX

**REGISTERED NUMBER:**

10083149 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**A&C CONSTRUCTION SOLUTIONS LTD (REGISTERED NUMBER: 10083149)**

**Balance Sheet  
30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		65,000		78,000
Tangible assets	5		<u>54,288</u>		<u>45,146</u>
			119,288		123,146
<b>CURRENT ASSETS</b>					
Stocks		49,667		49,667	
Debtors	6	849,147		683,619	
Cash at bank		<u>422,476</u>		<u>262,913</u>	
		1,321,290		996,199	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,223,105</u>		<u>824,341</u>	
<b>NET CURRENT ASSETS</b>			<u>98,185</u>		<u>171,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			217,473		295,004
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(194,780)		(287,793)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,469)</u>		<u>(3,376)</u>
<b>NET ASSETS</b>			<u>17,224</u>		<u>3,835</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>17,124</u>		<u>3,735</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,224</u>		<u>3,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

C Teale - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

A&C Construction Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	<u>130,000</u>
<b>AMORTISATION</b>	
At 1 May 2021	52,000
Amortisation for year	<u>13,000</u>
At 30 April 2022	<u>65,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>65,000</u>
At 30 April 2021	<u>78,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2021	-	5,584	89,067	94,651
Additions	23,518	3,748	36,813	64,079
Disposals	-	-	(55,644)	(55,644)
At 30 April 2022	<u>23,518</u>	<u>9,332</u>	<u>70,236</u>	<u>103,086</u>
<b>DEPRECIATION</b>				
At 1 May 2021	-	4,331	45,174	49,505
Charge for year	2,352	1,248	23,287	26,887
Eliminated on disposal	-	-	(27,594)	(27,594)
At 30 April 2022	<u>2,352</u>	<u>5,579</u>	<u>40,867</u>	<u>48,798</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>21,166</u>	<u>3,753</u>	<u>29,369</u>	<u>54,288</u>
At 30 April 2021	<u>-</u>	<u>1,253</u>	<u>43,893</u>	<u>45,146</u>

The net book value of tangible fixed assets includes £ 17,494 (2021 - £ 26,111 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	839,072	682,041
Other debtors	4,697	-
Prepayments	<u>5,378</u>	<u>1,578</u>
	<u>849,147</u>	<u>683,619</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	80,000	32,500
Hire purchase contracts	5,669	4,832
Trade creditors	506,211	135,475
Social security and other taxes	33,079	17,556
VAT	158,043	102,329
Other creditors	3,201	5,213
Pension	8,497	7,923
Factoring liability	29,223	91,562
Directors' current accounts	289,014	315,505
Accruals and deferred income	<u>110,168</u>	<u>111,446</u>
	<u>1,223,105</u>	<u>824,341</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	113,333	60,000
Bank loans - 2-5 years	67,500	180,000
Bank loans more 5 yr by instal	-	27,500
Hire purchase contracts	13,947	20,293
	<u>194,780</u>	<u>287,793</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>27,500</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	260,833	300,000
Hire purchase contracts	19,616	25,125
Factoring liability	29,223	91,562
	<u>309,672</u>	<u>416,687</u>

The factoring liability is secured against the book debts of the company.

The hire purchase contracts are secured against the assets to which they relate.

The bank loan is secured against the assets of the company.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is C Teale.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.