REGISTERED NUMBER: 11391519 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Wefill Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	P M Aiston
REGISTERED OFFICE:	39 Mount Way Waverton Chester CH3 7QF
REGISTERED NUMBER:	11391519 (England and Wales)
ACCOUNTANTS:	Dufton Kellner Limited Chartered Accountants Barnston House Beacon Lane Heswall Wirral Merseyside CH60 0EE

Wefill Ltd (Registered number: 11391519)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		42,047		596
CURRENT ASSETS					
Stocks		104,056		4,477	
Debtors	5	315,719		101,657	
Cash at bank		48,608		27,249	
		468,383		133,383	
CREDITORS					
Amounts falling due within one year	6	373,027		65,711	
NET CURRENT ASSETS			95,356		67,672
TOTAL ASSETS LESS CURRENT LIABILITIES			137,403		68,268
CREDITORS					
Amounts falling due after more than one year	7		(19,704)		-
PROVISIONS FOR LIABILITIES			(9,282)		-
NET ASSETS			108,417		68,268
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			108,317		68,168
			108,417		68,268

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 November 2023 and were signed by:

P M Aiston - Director

1. STATUTORY INFORMATION

Wefill Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2022 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	876
Additions	44,132
At 31 March 2023	45,008
DEPRECIATION	
At 1 April 2022	280
Charge for year	2,681
At 31 March 2023	2,961
NET BOOK VALUE	
At 31 March 2023	42,047
At 31 March 2022	596

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	26,272
At 31 March 2023	26,272
DEPRECIATION	
Charge for year	875
At 31 March 2023	875
NET BOOK VALUE	
At 31 March 2023	25,397

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	305,992	79,360
Other debtors	9,727	22,297
	315,719	101,657

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Hire purchase contracts	6,568	-
Trade creditors	324,788	19,354
Taxation and social security	39,171	42,024
Other creditors	2,500	4,333
	373,027	65,711

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Hire purchase contracts	19,704	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Hire purchase contracts	26,272	-

The hire purchase liability is secured on the asset concerned.

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
P M Aiston		
Balance outstanding at start of year	-	-
Amounts advanced	1,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1,000	-

The loan is interest free, unsecured and repayable on demand.

10. RELATED PARTY DISCLOSURES

Staingard Limited

Staingard Limited is a related party due to Mr P Aiston being a shareholder and director in both companies.

During the financial year Wefill Limited has invoiced £190,000 net (2022 - £176,280) to Staingard Limited. Staingard Limited has invoiced £245,803 net (2022 - £243,417) to Wefill Limited.

Staingard Limited has re-charged various supplier invoices paid on behalf of Wefill Limited during the year.

Overall, Wefill Limited is owed £8,627 (2022 - £16,578) by Staingard Limited at the year-end.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Wefill Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wefill Ltd for the year ended 31 March 2023 which comprise the Profit and loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Wefill Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wefill Ltd and state those matters that we have agreed to state to the director of Wefill Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wefill Ltd and its director for our work or for this report.

It is your duty to ensure that Wefill Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wefill Ltd. You consider that Wefill Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wefill Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

13 November 2023