

MACAN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

THURSDAY



"S1JTDOWJ"

SCT

18/10/2012

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COMPANIES HOUSE

MACAN LIMITED – SC373700
ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2012

1.

	NOTES	2012 £	2011 £
FIXED ASSETS			
Tangible assets		-	-
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors		39,003	38,077
Cash at bank and in hand		3,921	1,158
		<hr/>	<hr/>
		42,924	39,235
CREDITORS – amounts falling due within one year		(33,200)	(34,811)
		<hr/>	<hr/>
NET CURRENT ASSETS		9,724	4,424
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,724	4,424
CREDITORS – amounts falling due after more than one year		-	-
		<hr/>	<hr/>
NET ASSETS		9,724	4,424
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		9,722	4,422
		<hr/>	<hr/>
		9,724	4,424
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 29 February 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 26 September 2012 and signed on its behalf.


 ALAN J GLAUCH – DIRECTOR

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012****1. ACCOUNTING POLICIES****1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

1.2 TURNOVER

Turnover comprises invoiced fees charged by the company. The company is not registered for VAT.

1.3 DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. CALLED UP SHARE CAPITAL

	Allotted, called up & Fully Paid	
	2012	2011
	£	£
Ordinary shares of £1	2	2
	<hr/>	<hr/>

3. TRANSACTIONS WITH DIRECTORS

Mr A J Glauch and Mrs Marion A L Glauch are the two partners in John A Smith MPS, Chemists to whom the company supplied pharmaceutical services during the year amounting to £58,380 (£57,727). The amount outstanding at the balance sheet date was £39,001 (£38,075).

4. RELATED PARTIES

The controlling parties are Alan J Glauch and Marion A L Glauch each of whom owns 50% of the ordinary share capital in the company.