

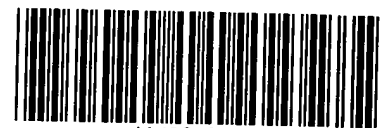
Registration number: 07633601

Macalloy Cast Products Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2014



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Macalloy Cast Products Limited
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Macalloy Cast Products Limited
(Registration number: 07633601)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Current assets			
Debtors		218,619	39,311
Creditors: Amounts falling due within one year	2	<u>(221,040)</u>	<u>(87,581)</u>
Net liabilities		<u>(2,421)</u>	<u>(48,270)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		<u>(2,424)</u>	<u>(48,273)</u>
Shareholders' deficit		<u>(2,421)</u>	<u>(48,270)</u>

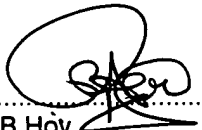
For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 20 May 2015 and signed on its behalf by:


P B Hoy
Director

Macalloy Cast Products Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company made a profit of £45,849 in the period and had net liabilities of £2,421 at the balance sheet date. However, on the basis of the available financial information and with the continued support of the directors and the bank, the directors consider that the company will continue to operate within the financial facilities available to it and consequently, that it is appropriate that the financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	<u>56,100</u>	<u>28,938</u>

Macalloy Cast Products Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	No.	2014 £	No.	2013 £
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>