

Registered number

07281215

MAC-IES LTD

(formerly PWMA Limited)

Abbreviated Accounts

31 March 2014

MAC-IES LTD**Registered number:** 07281215**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,312	-
Current assets			
Debtors		100,000	-
Cash at bank and in hand		209,346	2
		<u>309,346</u>	<u>2</u>
Creditors: amounts falling due within one year		(135,959)	-
Net current assets		<u>173,387</u>	<u>2</u>
Net assets		<u>175,699</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	4	2
Profit and loss account		175,695	-
Shareholders' funds		<u>175,699</u>	<u>2</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J MacDonald

Director

Approved by the board on 19 December 2014

MAC-IES LTD

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax, of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions	3,083
At 31 March 2014	<u>3,083</u>

Depreciation

Charge for the year	771
At 31 March 2014	<u>771</u>

Net book value

At 31 March 2014	<u>2,312</u>
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3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	4	2
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	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	2

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S McDonnell				
Interest free loan	-	50,000	-	50,000
J MacDonald				
Interest free loan	-	50,000	-	50,000
	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>

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