

Registered number: 07088126

Mac's Shoe Repairs Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

Prepared By:
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Mac's Shoe Repairs Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

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~~The company's registered number is 07088126~~

Mac's Shoe Repairs Limited

Registered Number: 07088126

BALANCE SHEET AT 30/11/2013

	2013	2012
Notes	£	£

FIXED ASSETS

Tangible assets	2	4,158	5,475
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CURRENT ASSETS

Stock	3,000	6,375
Cash at bank and in hand	<u>15,233</u>	<u>12,241</u>
	18,233	18,616

CREDITORS: Amounts falling due within one year	<u>18,331</u>	<u>17,741</u>
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NET CURRENT (LIABILITIES) / ASSETS	(98)	875
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TOTAL ASSETS LESS CURRENT LIABILITIES	<u>4,060</u>	<u>6,350</u>
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CAPITAL AND RESERVES

Called up share capital	3	2	2
Profit and loss account		<u>4,058</u>	<u>6,348</u>

SHAREHOLDERS' FUNDS		<u>4,060</u>	<u>6,350</u>
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For the year ending 30/11/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02/01/2013 and signed on their behalf by

Sean Jeremiah McDonnell
Director

.....
Mary Elizabeth McDonnell

Mac's Shoe Repairs Limited

~~Registered Number: 07088126~~

Mac's Shoe Repairs Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/11/2013

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Mac's Shoe Repairs Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 01/12/2012	<u>6,605</u>	<u>695</u>	<u>7,300</u>
At 30/11/2013	<u>6,605</u>	<u>695</u>	<u>7,300</u>
Depreciation			
At 01/12/2012	1,651	174	1,825
For the year	<u>1,239</u>	<u>78</u>	<u>1,317</u>
At 30/11/2013	<u>2,890</u>	<u>252</u>	<u>3,142</u>
Net Book Amounts			
At 30/11/2013	<u>3,715</u>	<u>443</u>	<u>4,158</u>
At 30/11/2012	<u>4,954</u>	<u>521</u>	<u>5,475</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

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