

**Registered Number 07088126**

**Mac's Shoe Repairs Limited**

**Abbreviated Accounts**

**30 November 2011**

Mac's Shoe Repairs Limited

Registered Number 07088126

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,300	9,734
		<u>7,300</u>	<u>9,734</u>
<b>Current assets</b>			
Stocks		5,250	6,500
Cash at bank and in hand		157	225
Total current assets		<u>5,407</u>	<u>6,725</u>
<b>Creditors: amounts falling due within one year</b>	3	(4,288)	(7,095)
<b>Net current assets (liabilities)</b>		1,119	(370)
<b>Total assets less current liabilities</b>		<u>8,419</u>	<u>9,364</u>
<b>Total net assets (liabilities)</b>		<u>8,419</u>	<u>9,364</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		8,417	9,362
<b>Shareholders funds</b>		<u>8,419</u>	<u>9,364</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 February 2012

And signed on their behalf by:

**Sean Jeremiah McDonnell, Director**

**Mary Elizabeth McDonnell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery                      25% reducing balance

Fixtures And Fittings                      15% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£
At 01 December 2010	8,807	927	9,734
Additions	0	0	0
Disposals	0	0	0
At 30 November 2011	<u>8,807</u>	<u>927</u>	<u>9,734</u>
<b>Depreciation</b>			
At 01 December 2010	0	0	0
Charge for year	2,202	232	2,434
On disposals	0	0	0
At 30 November 2011	<u>2,202</u>	<u>232</u>	<u>2,434</u>
<b>Net Book Value</b>			
At 30 November 2011	6,605	695	7,300
At 30 November 2010	<u>8,807</u>	<u>927</u>	<u>9,734</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	1,174	
Taxation and Social Security	285	

Other creditors	<u>2,829</u>	<u>7,095</u>
	4,288	7,095

4 **Share capital**

	2011	2010
	£	£
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

5 **Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.