

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

KIDS LOVE NATURE (LYTCHETT) LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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	Page
Balance sheet	1
Notes to the financial statements	3

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BALANCE SHEET  
31 AUGUST 2021

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		15,000		25,000
Tangible assets	5		<u>105,736</u>		<u>92,737</u>
			120,736		117,737
<b>Current assets</b>					
Stocks		1,000		500	
Debtors	6	4,618		17,425	
Cash at bank		<u>185,673</u>		<u>98,661</u>	
		191,291		116,586	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>254,329</u>		<u>179,901</u>	
<b>Net current liabilities</b>			(63,038)		(63,315)
<b>Total assets less current liabilities</b>			57,698		54,422
<b>Creditors</b>					
Amounts falling due after more than one year	8		(37,500)		(46,667)
<b>Provisions for liabilities</b>	10		<u>(9,564)</u>		<u>(6,185)</u>
<b>Net assets</b>			<u>10,634</u>		<u>1,570</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Retained earnings			<u>10,534</u>		<u>1,470</u>
<b>Shareholders' funds</b>			<u>10,634</u>		<u>1,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**

**31 AUGUST 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2022 and were signed on its behalf by:

Mr B L Walliman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. Statutory information**

Kids Love Nature (Lytchett) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 11231494. The registered office is Kids Love Nature, Chapel Road, Poole, Dorset, BH14 0JU and business address is Kids Love Nature at Lytchett Minster, Dorchester Road, Lytchett Minster, Dorset, BH16 6JE.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent comprise a small-sized group. The group has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover represents nursery fees received for the education of pre-school children.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Government grants**

Using the accrual basis government grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants which become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

**Stocks**

Stock and Work In Progress are valued at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. Accounting policies - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 27 (2020 - 27).

**4. Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2020	
and 31 August 2021	<u>50,000</u>
<b>Amortisation</b>	
At 1 September 2020	25,000
Charge for year	<u>10,000</u>
At 31 August 2021	<u>35,000</u>
<b>Net book value</b>	
At 31 August 2021	<u>15,000</u>
At 31 August 2020	<u>25,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 5. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 September 2020	71,741	68,113	1,336	141,190
Additions	-	34,560	-	34,560
At 31 August 2021	<u>71,741</u>	<u>102,673</u>	<u>1,336</u>	<u>175,750</u>
<b>Depreciation</b>				
At 1 September 2020	11,558	36,185	710	48,453
Charge for year	4,783	16,622	156	21,561
At 31 August 2021	<u>16,341</u>	<u>52,807</u>	<u>866</u>	<u>70,014</u>
<b>Net book value</b>				
At 31 August 2021	<u>55,400</u>	<u>49,866</u>	<u>470</u>	<u>105,736</u>
At 31 August 2020	<u>60,183</u>	<u>31,928</u>	<u>626</u>	<u>92,737</u>

## 6. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	1,235	2,481
Other debtors	2,097	13,835
Prepayments	<u>1,286</u>	<u>1,109</u>
	<u>4,618</u>	<u>17,425</u>

## 7. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,000	3,333
Trade creditors	2,911	225
Amounts owed to group undertakings	101,650	-
Tax	35,055	26,745
Social security and other taxes	9,901	13,765
Pension liability	1,092	-
Other creditors	67,954	113,216
Accruals and deferred income	<u>25,766</u>	<u>22,617</u>
	<u>254,329</u>	<u>179,901</u>

## 8. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	27,500	30,000
Bank loans more 5 yr by instal	-	6,667
	<u>37,500</u>	<u>46,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 8. Creditors: amounts falling due after more than one year - continued

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,667</u>

## 9. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	11,000	11,000
Between one and five years	44,000	44,000
In more than five years	<u>77,000</u>	<u>88,000</u>
	<u>132,000</u>	<u>143,000</u>

## 10. Provisions for liabilities

	2021 £	2020 £
Deferred tax	<u>9,564</u>	<u>6,185</u>

	<b>Deferred tax</b>
	£
Balance at 1 September 2020	6,185
Provided during year	<u>3,379</u>
Balance at 31 August 2021	<u>9,564</u>

## 11. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 12. Ultimate controlling party

The ultimate controlling parties are Mr B Walliman and Mr A Shepherd through their joint ownership of 100% of the voting share capital in the ultimate parent company, KLN Solutions Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.