

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
MACHINESDIRECT (UK) LTD

MONDAY



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24/06/2013

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COMPANIES HOUSE

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for the year ended 31 October 2012

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MACHINESDIRECT (UK) LTD

COMPANY INFORMATION
for the year ended 31 October 2012

DIRECTORS:

G J Lamb
S A Lamb

SECRETARY

S A Lamb

REGISTERED OFFICE:

Unit 1
Flanshaw Industrial Estate
Flanshaw Lane
Wakefield
West Yorkshire
WF2 9LP

REGISTERED NUMBER:

05587123

ACCOUNTANTS:

Beaumonts
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	31 10 12 £	31 10 11 £
CURRENT ASSETS			
Stocks		3,188	1,680
Debtors		2,521	-
Cash at bank		5,064	5,331
		<u>10,773</u>	<u>7,011</u>
CREDITORS			
Amounts falling due within one year		6,315	3,014
		<u>4,458</u>	<u>3,997</u>
NET CURRENT ASSETS			
		<u>4,458</u>	<u>3,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,458</u>	<u>3,997</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		4,358	3,897
		<u>4,458</u>	<u>3,997</u>
SHAREHOLDERS' FUNDS		<u>4,458</u>	<u>3,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

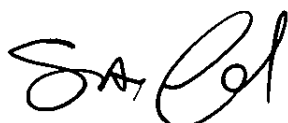
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by



S A Lamb - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods, net of trade discounts and exclusive of value added tax. A sale is recognised on despatch of the goods to the customer which is the point at which the risks and rewards of ownership of the goods pass to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	8,871
DEPRECIATION	
At 1 November 2011	
and 31 October 2012	8,871
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	-

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 10 12 £	31 10 11 £
100	Ordinary		100	100