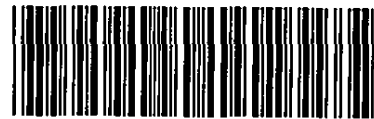


REGISTERED NUMBER 02877906 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
Mackenzie Smith Properties Limited**

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COMPANIES HOUSE

Mackenzie Smith Properties Limited (Registered number 02877906)

**Abbreviated Balance Sheet
31 January 2013**

	Notes	31 1 13 £	£	31 1 12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		49,362		64,200
			<u>49,362</u>		<u>64,200</u>
CURRENT ASSETS					
Debtors		135,654		72,477	
Cash at bank and in hand		195,418		48,741	
		<u>331,072</u>		<u>121,218</u>	
CREDITORS					
Amounts falling due within one year	4	223,226		105,369	
NET CURRENT ASSETS			<u>107,846</u>		<u>15,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,208		80,049
CREDITORS					
Amounts falling due after more than one year	4		(7,981)		(19,981)
PROVISIONS FOR LIABILITIES			<u>(4,296)</u>		<u>(5,531)</u>
NET ASSETS			<u><u>144,931</u></u>		<u><u>54,537</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		220		220
Share premium			39,980		39,980
Profit and loss account			104,731		14,337
SHAREHOLDERS' FUNDS			<u><u>144,931</u></u>		<u><u>54,537</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

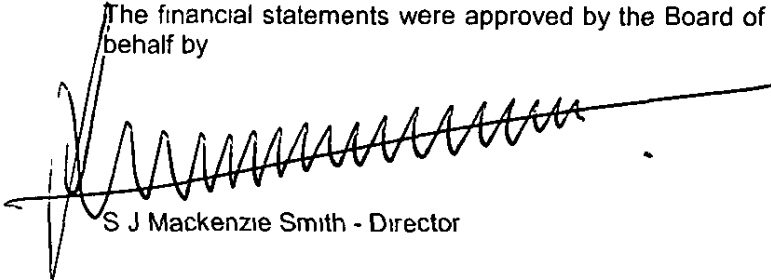
The notes form part of these abbreviated accounts

Mackenzie Smith Properties Limited (Registered number. 02877906)

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2013 and were signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned over the text "S J Mackenzie Smith - Director".

S J Mackenzie Smith - Director

The notes form part of these abbreviated accounts

Mackenzie Smith Properties Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill is amortised in equal annual instalments over its useful economic life of 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold land and buildings	- Straight line over 6 years
Fixtures and fittings	- at varying rates on cost and over the remaining life of the lease
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	308,267
AMORTISATION	
At 1 February 2012	
and 31 January 2013	308,267
NET BOOK VALUE	
At 31 January 2013	-
At 31 January 2012	-

Mackenzie Smith Properties Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	350,263
Additions	2,264
	<u>352,527</u>
At 31 January 2013	<u>352,527</u>
DEPRECIATION	
At 1 February 2012	286,063
Charge for year	17,102
	<u>303,165</u>
At 31 January 2013	<u>303,165</u>
NET BOOK VALUE	
At 31 January 2013	<u>49,362</u>
At 31 January 2012	<u>64,200</u>

4 CREDITORS

Creditors include an amount of £19,981 (31 1 12 - £31,981) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 1 13 £	31 1 12 £
Number	Class			
200	Ordinary A	£1	200	200
20	Ordinary B	£1	20	20
			<u>220</u>	<u>220</u>

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are S J and M A Mackenzie Smith by virtue of their majority shareholdings