

**REGISTERED NUMBER: 02877906 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 January 2011  
for  
Mackenzie Smith Properties Limited**

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**Mackenzie Smith Properties Limited (Registered number: 02877906)**

**Abbreviated Balance Sheet  
31 January 2011**

	Notes	31 1 11		31 1 10	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		43,939		62,608
			<u>43,939</u>		<u>62,608</u>
<b>CURRENT ASSETS</b>					
Debtors		94,749		104,441	
Cash at bank and in hand		236,563		248,493	
		<u>331,312</u>		<u>352,934</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	169,296		150,900	
<b>NET CURRENT ASSETS</b>			<u>162,016</u>		<u>202,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			205,955		264,642
<b>CREDITORS</b>					
Amounts falling due after more than one year			31,841		43,966
<b>NET ASSETS</b>			<u>174,114</u>		<u>220,676</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		220		220
Share premium			39,980		39,980
Profit and loss account			133,914		180,476
<b>SHAREHOLDERS' FUNDS</b>			<u>174,114</u>		<u>220,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Mackenzie Smith Properties Limited (Registered number: 02877906)**

**Abbreviated Balance Sheet - continued**  
**31 January 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 March 2011 and were signed on its behalf by



S J Mackenzie Smith - Director

The notes form part of these abbreviated accounts

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# Mackenzie Smith Properties Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Goodwill

Goodwill is amortised in equal annual instalments over its useful economic life of 3 years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold land and buildings	- Straight line over 6 years
Fixtures and fittings	- at varying rates on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2010 and 31 January 2011	308,267
<b>AMORTISATION</b>	
At 1 February 2010 and 31 January 2011	308,267
<b>NET BOOK VALUE</b>	
At 31 January 2011	-
At 31 January 2010	-

**Mackenzie Smith Properties Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2010 and 31 January 2011	306,920
<b>DEPRECIATION</b>	
At 1 February 2010	244,312
Charge for year	18,669
At 31 January 2011	262,981
<b>NET BOOK VALUE</b>	
At 31 January 2011	43,939
At 31 January 2010	62,608

**4 CREDITORS**

Creditors include an amount of £0 (31 1 10 - £1,268) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 1 11 £	31 1 10 £
200	Ordinary A	£1	200	200
20	Ordinary B	£1	20	20
			<u>220</u>	<u>220</u>

**6 ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are S J and M A Mackenzie Smith by virtue of their majority shareholdings