

MACKENZIE DEVELOPMENTS LIMITED**BALANCE SHEET AS AT 31ST JULY 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<u>CURRENT ASSETS</u>			
Cash at bank		80	80
<u>CREDITORS</u> (amounts falling due within one year)	4	<u>21,160</u>	<u>4,292</u>
Total Assets Less Current Liabilities		<u>£ (21,080)</u>	<u>£ (4,212)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	1	1
Profit and Loss Account		<u>(21,081)</u>	<u>(4,213)</u>
		<u>£ (21,080)</u>	<u>£ (4,212)</u>

- a. For the year ended 31st July 2014 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board:

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DIRECTOR - J. Mackenzie

THURSDAY



Date: 26/4/15

The notes on page 6 form part of these financial statements.

MACKENZIE DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST JULY 2014****1. ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention adopting the following significant policies:-

a) TURNOVER

Turnover represents the invoiced value of sales excluding value added tax constituting a single class of business carried on wholly in the United Kingdom.

2. <u>OPERATING (LOSS)</u>	<u>2014</u>	<u>2013</u>
(a) This is stated after charging: Staff Costs (Note 2b)	<u>7,500</u>	<u>7,000</u>
(b) Staff Costs: Directors Remuneration	<u>£ 7,500</u>	<u>£ 7,000</u>
The average number of employees, including directors, employed by the company during the year was:-	<u>1</u>	<u>1</u>

3. TAXATION

No provision has been made for Corporation tax due to the availability of taxable losses.

4. <u>CREDITORS</u> (amounts falling due within one year)	<u>2014</u>	<u>2013</u>
Accruals	1,000	1,000
Directors Loan Account	<u>20,160</u>	<u>3,292</u>
	<u>£ 21,160</u>	<u>£ 4,292</u>

5. CALLED UP SHARE CAPITAL

Allotted and Fully Paid: 1 Ordinary Shares of £1 each	<u>£ 1</u>	<u>£ 1</u>
Authorised: 1,000 Ordinary Shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>