REGISTERED NUMBER: 09843214 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

COMPLETE ELEC LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:	T M Goulden C D Lee
REGISTERED OFFICE:	211 Plank Lane Leigh Lancashire WN7 4BB
REGISTERED NUMBER:	09843214 (England and Wales)
ACCOUNTANTS:	Connaughton & Co 2nd Floor, Boulton House 17-21 Chorlton Street Manchester M1 3HY

BALANCE SHEET
31 March 2021

	Notes	31.3.21 £	31.3.21 £	31.3.20 £	31.3.20 £
FIXED ASSETS					
Tangible assets	4		8,500		11,334
CURRENT ASSETS					
Debtors	5	7,706		10,165	
Cash at bank		33,603		5,013	
		41,309		15,178	
CREDITORS					
Amounts falling due within one year	6	27,254		23,555	
NET CURRENT ASSETS/(LIABILITIES)			14,055		(8,377)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,555		2,957
CREDITORS					
Amounts falling due after more than one year	7		(20,000)		-
PROVISIONS FOR LIABILITIES			(1,615)		(2,153)
NET ASSETS			940		804
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		840		704
SHAREHOLDERS' FUNDS			940		804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2021 and were signed on its behalf by:

T M Goulden - Director

1. STATUTORY INFORMATION

Complete Elec Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

 continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2020 and 31 March 2021	18,714
DEPRECIATION	
At 1 April 2020	7,380
Charge for year	2,834
At 31 March 2021	10,214
NET BOOK VALUE	
At 31 March 2021	8,500
At 31 March 2020	11,334

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,195	4,054
Other debtors	1,018	1,518
Directors' current accounts	5,493	4,593
	7,706	10,165

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	8,632	6,411
Hire purchase contracts	2,460	4,014
Trade creditors	6,506	3,799
Tax	6,904	6,942
VAT	2,502	2,139
Accrued expenses	250	250
	27,254	23,555

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans - 1-2 years	5,000	-
Bank loans - 2-5 years	15,000	-
	20,000	-

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 April 2020	704
Profit for the year	27,136
Dividends	(27,000)
At 31 March 2021	840