Company Registration No. 11403770 (England and Wales)

# ZAINS NEWS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

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## ZAINS NEWS LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

**Director** Zaheer Altaf

Company Number 11403770 (England and Wales)

Registered Office 23 Howard Road

Yardley Birmingham West Midlands B25 8AL England

Accountants EJAZ & CO LTD

Fairgate House 205 Kings Road Birmingham West Midlands B11 2AA

# CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ZAINS NEWS LTD FOR THE YEAR ENDED 30 JUNE 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ZAINS NEWS LTD for the year ended 30 June 2021 as set out on pages  $\underline{5}$  -  $\underline{7}$  from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA Global/Technical/fact/technical-factsheet-163.pdf.

EJAZ & CO LTD
Chartered Certified Accountants

Fairgate House 205 Kings Road Birmingham West Midlands B11 2AA

25 April 2022

### ZAINS NEWS LTD STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets Investment property	<u>4</u> 5	7,945 102,751	28,322 47,000
		110,696	75,322
Current assets			
Inventories Cash at bank and in hand	_	43,795 4,717	55,250 7,113
		48,512	62,363
Creditors: amounts falling due within one year	6	(11,812)	(13,908)
Net current assets	_	36,700	48,455
Total assets less current liabilities	_	147,396	123,777
Creditors: amounts falling due after more than one year	?	(138,340)	(120,908)
Net assets	_	9,056	2,869
Capital and reserves	=		
Called up share capital Profit and loss account	_	100 8,956	100 2,769
Shareholders' funds		9,056	2,869
	=		

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 April 2022 and were signed on its behalf by

Zaheer Altaf Director

Company Registration No. 11403770

# ZAINS NEWS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

#### 1 Statutory information

ZAINS NEWS LTD is a private company, limited by shares, registered in England and Wales, registration number 11403770. The registered office is 23 Howard Road, Yardley, Birmingham, West Midlands, B25 8AL, England.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 10%

4	Tangible fixed assets	Motor vehicles	Fixtures & fittings	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 July 2020	27,492	11,350	38,842
	Disposals	(27,492)	<u>-</u>	(27,492)
	At 30 June 2021	-	11,350	11,350
	Depreciation			
	At 1 July 2020	8,250	2,270	10,520
	Charge for the year	-	1,135	1,135
	On disposals	(8,250)	<u>-</u>	(8,250)
	At 30 June 2021	-	3,405	3,405
	Net book value	<del></del>		
	At 30 June 2021	-	7,945	7,945
	At 30 June 2020	19,242	9,080	28,322
5	Investment property			2021
				£
	Fair value at 1 July 2020			47,000
	Additions			55,751
	At 30 June 2021			102,751
			=	

# ZAINS NEWS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

6	Creditors: amounts falling due within one year	2021	2020
	•	£	£
	VAT	10,388	6,309
	Trade creditors	-	6,795
	Taxes and social security	1,424	804
		11,812	13,908
7	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Bank loans	49,064	50,000
	Obligations under finance leases and hire purchase contracts	-	25,070
	Loans from directors	89,276	45,838
		138,340	120,908

### 8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

